

INTERNATIONAL STANDARD ON AUDITING

Other Information in Documents Containing Audited Financial Statements

Explanatory Foreword

The Council of the Malaysian Institute of Accountants has approved this standard in October 1997 for publication. This standard should be read in conjunction with Preface to Approved Standards on Auditing; Preface to International Standards on Auditing and Related Services; Glossary of Terms and AI 120 - Framework of International Standards on Auditing.

The status of International Standards on Auditing is set out in the Council's statement Preface to Approved Standards on Auditing.

Applicability

International Standards on Auditing (ISA) are to be applied in the audit of financial statements under all reporting frameworks. Reporting frameworks are determined by legislation, regulations and promulgations of the Malaysian Institute of Accountants and where appropriate mutually agreed upon terms of reporting. International Standards on Auditing are also to be applied, adapted as necessary, to the audit of other information and to related services.

The Public Sector Perspective set out at the end of the standard, serves as guidance to members in the audit of public sector financial statements in the application of this standard.

Notes and Exceptions

The Council wishes to emphasise that as audited financial information may be included in a wide range of documents other than financial statements in the annual reports, which the auditor may or may not have knowledge of, the scope of this Standard is to be restricted to such documents for which the auditor's consent has been sought and given.

Effective Date in Malaysia

This Standard is mandatory for all members to observe in respect of audits commencing on or after 1 July 1998.