

INTERNATIONAL AUDITING PRACTICE STATEMENT

The Consideration of Environmental Matters in the Audit of Financial Statements

Explanatory Foreword

The Council of the Malaysian Institute of Accountants has approved this Statement in October 1997 for publication.

The status of the International Auditing Practice Statement is set out in the Preface to International Standards on Auditing and Related Services.

Applicability

This statement is issued for guidance only and is not intended to have the authority of an ISA.

The purpose of this Statement is to provide practical assistance to auditors in the application of the ISAs in cases when environmental matters are significant to the financial statements of the entity. The extent to which any of the audit procedures described in this Statement may be appropriate in a particular case requires the exercise of the auditor's judgement in the light of the requirements of the ISAs and the circumstances of the entity.