



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

Example Independent Auditors' Reasonable Assurance Report

Independent Auditors' Reasonable Assurance Report to XYZ Entity on the special refund information of XYZ Entity

We were engaged by XYZ Entity to report on XYZ Entity's special refund information as at [date] as set out in [Appendix A], which is stamped for identification purposes, in the form of an independent reasonable assurance conclusion about whether XYZ Entity's special refund information is prepared, in all material respects, in accordance with the requirements of section 190 and section 191 of the Goods and Services Tax Act 2014.

XYZ Entity's Responsibility

The directors of XYZ Entity are responsible for preparing the special refund information as set out in [Appendix A] in accordance with the requirements of section 190 and section 191 of the Goods and Services Tax Act 2014.

Our Responsibility

Our responsibility is to examine the special refund information and to report thereon in the form of an independent reasonable assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with Malaysian Approved Standard on Assurance Engagements, ISAE 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. That standard requires that we comply with ethical requirements, and plan and perform our procedures to obtain reasonable assurance about whether the special refund information is prepared, in all material respects, in accordance with the requirements of section 190 and section 191 of the Goods and Services Tax Act 2014.

The procedures selected depend on our understanding of the special refund information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. A reasonable assurance also includes assessing the appropriateness of the special refund information, evaluating the appropriateness of the methods, policies and procedures, and models used in the preparation of the special refund information.

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

In our opinion, XYZ Entity's special refund information is prepared, in all material respects, in accordance with the requirements of section 190 and section 191 of the Goods and Services Tax Act 2014.

Restriction on Distribution or Use of Our Report

In accordance with the terms of our engagement, this independent reasonable assurance report on XYZ Entity's special refund information has been prepared solely in connection with the requirements of section 190 and section 191 of the Goods and Services Tax Act 2014 and for no other purpose or in any other context.

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than XYZ Entity for any purpose or in any context. Any party other than XYZ Entity and Royal Malaysian Customs who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than XYZ Entity for our work, for this independent reasonable assurance report, or for the conclusion we have reached. Our report is released to XYZ Entity on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent.

[Audit Firm]
Firm Number: [AF xxxx]
Chartered Accountants

[Date]