



MALAYSIAN INSTITUTE OF ACCOUNTANTS

#NATION BUILDING

COLLABORATIVE LEADERSHIP FOR A SUSTAINABLE FUTURE



INTEGRATED ANNUAL REPORT 2025



#NATION BUILDING

Collaborative Leadership for a Sustainable Future

The theme of the MIA Integrated Annual Report 2025 reflects MIA's ongoing commitment to shaping a resilient, future-fit accountancy profession that creates long-term value for the economy, environment, and society.

As the regulator and developer of the accountancy profession, MIA embraces a stakeholder-centric and partnership-driven approach to fulfilling its mandate under the Accountants Act 1967. By working closely with policymakers, regulators, industries, academia, and professional accountancy organisations, MIA champions initiatives that build the profession's capacity in key areas such as standards, regulations, ethics, governance, sustainability, digital transformation, public sector financial management, accounting education and professional development.

This collaborative model strengthens the profession's ability to respond to change, uphold trust, and contribute to national priorities, including sustainable development, public accountability, and economic resilience. Through strategic advocacy, upskilling, and thought leadership, MIA equips members to navigate challenges and drive positive change across sectors.

This theme also resonates on a regional level. In 2025, Malaysia's ASEAN Chairmanship provides a timely opportunity to elevate the role of the accountancy profession in supporting regional inclusivity and sustainability. MIA actively engages with regional and international counterparts to promote regulatory alignment, knowledge sharing, and capacity building within ASEAN, reinforcing Malaysia's leadership in advancing professional excellence and driving the sustainability agenda across the region.

Ultimately, "Collaborative Leadership for a Sustainable Future" captures MIA's vision of a profession that thrives through partnership — anchored in trust, driven by purpose, and aligned with national and regional aspirations for a more sustainable future.

COVER RATIONALE

Batik-inspired threads weave a powerful symbol of ASEAN's unity in diversity, culminating in a modern skyline that reflects the region's vibrant cities and shared aspirations. Each architectural element captures the unique voices and traditions of its member states, seamlessly united in a common identity. This fusion of heritage and modernity embodies the theme of Collaborative Leadership for a Sustainable Future — driving inclusivity, responsibility and sustainable progress.



1. Shwedagon Pagoda, **MYANMAR**
2. Omar Ali Saifuddien Mosque, **BRUNEI**
3. Vattanac Capital, **CAMBODIA**
4. Wat Arun, **THAILAND**
5. Petronas Twin Towers, **MALAYSIA**
6. Pura Ulun Danu Bratan, **INDONESIA**
7. The Gramercy, **PHILIPPINES**
8. Landmark 81, **VIETNAM**
9. Wat Xieng Thong, **LAOS**
10. Marina Bay Sands, **SINGAPORE**

ABOUT THIS REPORT

This report provides a concise evaluation of our value creation activities across the short, medium and long term for the financial year (FY) 2024/2025 and is prepared in accordance with the International Integrated Reporting Framework of the IFRS Foundation.

This report aims to meet the information needs of MIA's diverse stakeholders by providing a clear and holistic account of how our strategy, governance, performance and prospects enable us to fulfil our statutory mandate of regulating and developing the profession for the benefit of economy and society.

Throughout this report, we demonstrate integrated thinking by articulating how we create value through our six capitals and how our activities contribute to sustainable outcomes for the profession, economy and society at large.

This report has been reviewed and approved by the Council on 25 August 2025.

By reading this Integrated Annual Report (IAR), stakeholders will gain insight into MIA's purpose-driven strategy, its operational and strategic priorities, and our progress in building a sustainable, future-ready accountancy profession that contributes to national development.

The MIA Internal Audit Department has carried out a verification exercise to ensure accuracy and consistency. In addition, the Council has exercised its collective oversight over the preparation and presentation of this report. In the Council's opinion, this report has been prepared in accordance with the principles and content elements of the IFRS Foundation's Integrated Reporting Framework, demonstrating our commitment to transparency, accountability and value creation.

CAPITALS



MATERIAL ISSUES



STAKEHOLDERS



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For more information about the MIA, please scan this QR Code to access our website.

WHO WE ARE

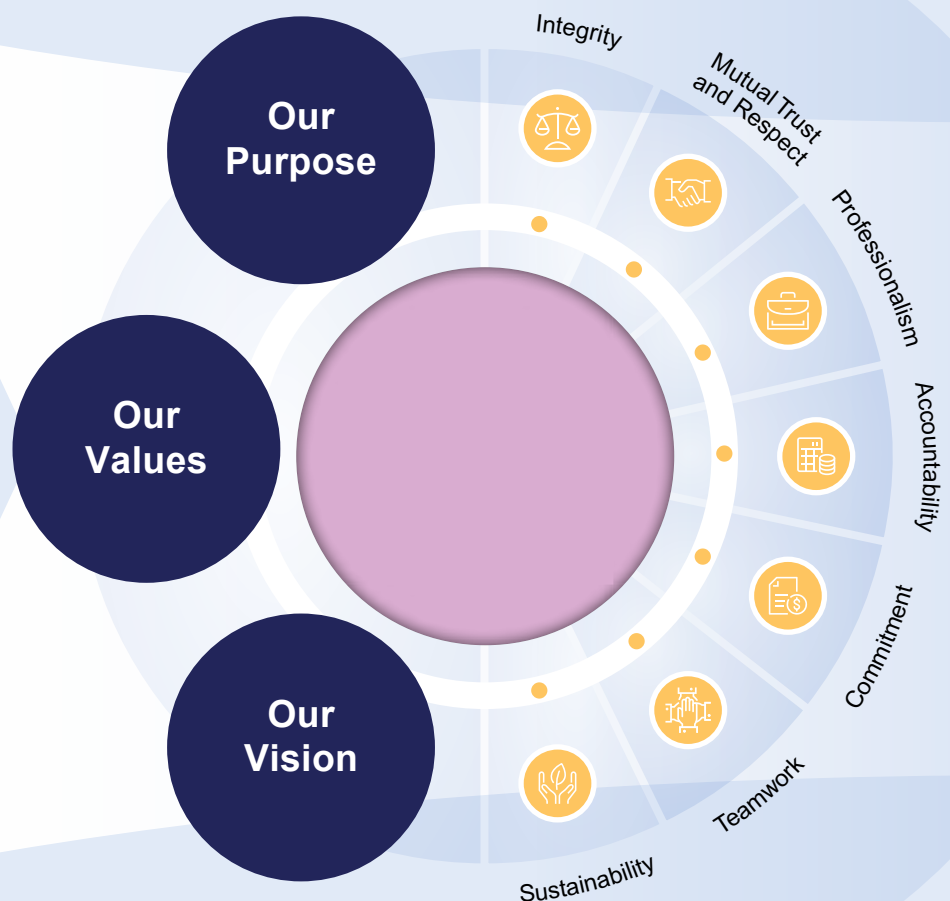
The Malaysian Institute of Accountants (MIA) is a statutory body established under the Accountants Act 1967, mandated to regulate and develop the accountancy profession in Malaysia in the public interest.

In Malaysia, only MIA members are permitted to practise as accountants. MIA is the sole authority for conferring the Chartered Accountant Malaysia (C.A.(M)) designation, to professionals in accountancy, business, and finance who possess a recognised qualification and relevant working experience.

To regulate and develop the accountancy profession to support economic growth and nation building



To be a globally recognised Professional Accountancy Organisation (PAO) in regulating and developing the profession for nation building



WHO WE ARE

MIA has a growing membership of more than 40,000 members who are highly sought after for their financial expertise, strategic insight, and business acumen. They contribute across key sectors: Commerce & Industry, Public Practice, Public Sector, and Academia, embodying the profession's values of accountability, integrity, and trust.

In a fast-evolving and disruptive business environment, MIA focuses on member development and continuous upskilling to ensure that our members remain relevant, resilient, and future-ready. This commitment is foundational to our regulatory approach of Balanced Enforcement — a model that emphasises not only enforcement, but also education, ethical compliance, and professional competency.

To strengthen regulatory effectiveness and further elevate quality of the accountancy qualifications, MIA is actively engaging with the Ministry of Finance (MOF) to amend the Accountants Act 1967. This amendment aims to enhance MIA's enforcement powers, governance and assessment of qualifications, and align them with global best practices, ensuring the public interest is upheld.

MIA collaborates strategically with a broad network of local and international stakeholders to amplify our impact and reinforce our standing as the voice of the profession. Locally, we engage closely with the MOF, the Accountant General's Department of Malaysia (JANM), the National Audit Department (JAN), and key regulators in business, corporate affairs, and the financial and capital markets. Globally, MIA is an active member of the ASEAN Federation of Accountants (AFA) and the International Federation of Accountants (IFAC). Through these channels, we contribute to global standard-setting and advocate for policies that benefit the profession and the broader ecosystem.

OUR VALUE CREATION IS STEERED BY OUR STRATEGIC OBJECTIVES (SOs)

(See pages 40 - 45 for Performance by Strategic Objectives)

SO1 Develop and enhance the competency of accountancy professionals to stay relevant to business and market demand

SO2 Nurture professional values and ethics of members to uphold a strong accountancy profession

SO3 Regulate and develop the practice of the accountancy profession consistent with global standards and best practices

SO4 Promote the value proposition of the accountancy profession and continuously uplift global recognition

OUR CAPITALS ENABLE VALUE CREATION

I Intellectual
MIA's collective knowledge and expertise, publications, frameworks and blueprints, proprietary programmes, brand and reputation

SR Social and Relationship
Strategic collaborations with a wide-ranging and diverse group of stakeholders enable MIA to drive sustainable outcomes
(See pages 24 - 32 on Stakeholder Engagement)

H Human
The depth and diversity of MIA's competencies and experience underpin our ability to lead, regulate, and develop the profession effectively
(See pages 20 - 21 on Our Talent – Empowered by IMPACTS)

M Manufactured
Physical resources and assets that support the provision of MIA's services, such as IT equipment, technologies, buildings and office equipment

F Financial
Funding for regulation and development activities is derived mainly from membership subscriptions and income from CPE activities
(See page 46 on Financial Summary)

N Natural
Resources consumed during MIA's operations, including energy, paper, water, and food, are managed carefully
(See pages 10 - 13 on Case Study: Empowering the MIA Sustainability Agenda)

MESSAGE FROM THE PRESIDENT

Collaborative leadership is at the heart of MIA's value creation model.

On behalf of the MIA Council, I am pleased to present the MIA Integrated Annual Report 2025 for the financial year ended 30 June 2025, which outlines our collaborative leadership efforts to regulate and develop the accountancy profession.



**DATO' SERI DR
MOHAMAD ZABIDI AHMAD**
President



Regulation

Collaborative leadership is critical to empower MIA's statutory enforcement and regulation capabilities under the Accountants Act 1967.

To strengthen our regulatory framework, we continued to work closely with the Ministry of Finance (MOF) and the Accountant General's Department of Malaysia (JANM) on the amendment of the Accountants Act 1967 (Act). The proposed amendment will strengthen MIA's mandate and build capacity through the recognition of new professional pathways — such as accounting technicians — aligned with the International Education Standards (IES) of the International Federation of Accountants (IFAC).

Joint advocacy and inter-agency collaboration effectively enhance our impact and uphold a robust governance ecosystem that strengthens investor confidence. MIA is actively participating in a multi-agency working group established on 19 May 2025 to combat financial fraud, together with the Malaysian Anti-Corruption Commission (MACC), National Audit Department (JAN), JANM, Companies Commission of Malaysia (SSM), Inland Revenue Board of Malaysia (IRBM), and Universiti Teknologi Mara (UiTM). MACC has reported that joint integrated efforts have reduced case resolution timelines from 18 months to just 6 months.

Additionally, MIA helps strengthen national Anti-Money Laundering, Countering Financing of Terrorism and Countering Proliferation of Financing (AML/CFT/CPF) compliance through close collaboration with the Central Bank of Malaysia (BNM). Over the past three years, MIA has conducted joint AMLA compliance reviews with BNM. Effective 2025, MIA will independently carry out these reviews, reflecting our strengthened regulatory capacity. We have also collaborated with BNM on the Financial Action Task Force (FATF) Mutual Evaluation since 2024. (See pages 14 - 15 for Case Study: Strengthening Governance through Collaborative Regulatory Leadership)

Development

Collaboration is equally vital to achieving our development mandate and future-proofing the profession.

For the financial year, MIA curated and delivered more than 970 Continuing Professional Education (CPE) programmes, benefiting 42,336 members and non-members nationwide. Our three Town Halls reinforced our commitment to dialogue, transparency and continuous learning.

Our flagship MIA International Accountants Conference (MIA Conference) 2025 celebrated 40 years of nation building and convened close to 3,800 delegates across 16 sessions helmed by 69 esteemed speakers. With the support from over 50 local and global partners, the Conference reaffirms its standing as one of the largest regional gatherings of accountants. (See pages 16 - 19 on MIA International Accountants Conference - 40 Years of Purpose-driven Impact)

HRD Corp recognised MIA's leadership in CPD with the prestigious 2024 Human Resources Minister Award.

As accountants play pivotal roles in the capital market, MIA collaborates with the Capital Market Development Fund (CMDf) of the Securities Commission Malaysia to deliver subsidised capital market training for eligible members, such as the Capital Market Conference 2025.

Sustainability

In line with national sustainability policies such as the National Energy Transition Roadmap (NETR) and New Industrial Master Plan (NIMP) 2030, MIA continues to advocate for Environmental, Social, and Governance (ESG) integration in the profession and business.

MESSAGE FROM THE PRESIDENT

Last year, we launched the MIA Sustainability Blueprint for the Accountancy Profession (Sustainability Blueprint), which aims to enable accountants in the sustainability space and sets overarching aspirations for accountants to become sustainability leaders, sustainability advocates and trust providers in a future-proof profession.

This year, we launched the MIA Sustainability Roadmap (Roadmap) to operationalise the Sustainability Blueprint. Spanning three phases across a five-year horizon and supported by the various MIA Boards/Committees, the Roadmap will build sustainability capabilities, equipping accountants to navigate sustainable finance, climate disclosures, and responsible business practices. Accountants have a good opportunity to take on evolved sustainability roles by leading adoption of the National Sustainability Reporting Framework (NSRF), a key initiative in Phase 1 of the Roadmap.

Digital Transformation

MIA continues to emphasise digital transformation to future-proof the profession.

Guided by the MIA Digital Technology Blueprint, we championed digital adoption by offering a series of technology-related CPD programmes, special sessions during the MIA Digital Month 2025 and the MIA Accounting & Financial Technology Showcase (AFT) 2025, partnering with technology leaders to highlight integrated Artificial Intelligence (AI) solutions geared to the profession.

Recognising AI as a game changer, MIA has established the AI Advisory Group to assess AI trends and upskill members to work alongside AI.

Local and Global Recognition

MIA enhances the profession's visibility through strategic communications and engagement with both local and global stakeholders.

We increasingly conduct high-level engagements with ministries and agencies to advocate for good governance and sustainability development.

MIA collaborates with global and regional professional accountancy organisations (PAOs) to enhance future relevance. During the financial year, we held several

strategic meetings with IFAC and hosted its President, Jean Bouquot, at the MIA Conference 2025, where he delivered a special address on sustainability.

As a key member of the ASEAN Federation of Accountants (AFA), we support capacity building for regional PAOs. MIA partnered with the Lao Chamber of Professional Accountants and Auditors (LCPAA) on a mentoring initiative facilitated by AFA and supported by IFAC. This initiative aims to strengthen LCPAA's compliance with IFAC's Statements of Membership Obligations (SMOs).

Ethics

Ethics is the foundation of a sustainable profession.

As part of our efforts to uphold these values, beginning 1 January 2026, the MIA will require all members to complete a minimum of two structured and verifiable CPE hours on professional ethics. This requirement, in line with best practices among professional accountancy bodies, will help ensure members are up-to-date with evolving ethical standards and regulatory developments.

Outlook

MIA remains committed to delivering on its regulatory and development mandate while building a future-ready profession.

Key to this is enhancing the value proposition of the accountancy profession to retain and attract talent. For FY2025/2026, MIA has set aside a special allocation of RM1.1 million specifically to support members, which will be funded from MIA's financial reserves. Members, particularly Small & Medium Enterprises (SMEs) and Small & Medium Practitioners (SMPs), will benefit from complimentary CPE, upskilling on digital adoption, Malaysian Private Entities Reporting Standards (MPERS), and sustainability reporting, as well as Malaysian Accountancy Research and Education Foundation (MAREF) initiatives.

We will also focus on implementing Phase 1 of the MIA Sustainability Roadmap, including the adoption of IFRS S1 and S2, the International Standard on Sustainability Assurance (ISSA) 5000, and the International Ethics Standards for Sustainability Assurance (IESA). These implementations align with the NETR, NIMP 2030, and ASEAN's sustainability ambitions.

Acknowledgement

None of these achievements would be possible without the trust and support of our valued stakeholders. Our efforts are geared towards enhancing the value proposition of the profession to benefit members, stakeholders and the public.

MIA thanks the Ministry of Finance, the Accountant General's Department of Malaysia, the National Audit Department, regulatory authorities, and both public and private sector partners for their enduring support.

To our Council Members and the many volunteers and professionals serving on MIA Boards, Committees, and Working Groups — thank you for your dedication and sharing of expertise.

To MIA's management and staff — your professionalism and commitment to a High Performance Culture guided by our IMPACTS values have been pivotal in enabling our vision. We would also like to thank our former CEO, Dr Wan Ahmad Rudirman Wan Razak, for his service to MIA.

Finally, to our more than 40,000 members — your trust, engagement, and commitment to the profession continue to motivate and inspire us. We are especially grateful for your resounding support as benchmarked in the MIA Member Survey 2024, whereby 89.5% of respondents agree that MIA remains steadfast in regulating, developing, and advancing the accountancy profession, up from 87.1% in 2022.

Together, let's build a future-proof profession that will uphold sustainable nation building and inclusive growth.

INSIGHTS FROM THE ACTING CHIEF EXECUTIVE OFFICER



G SHANMUGAM
Acting CEO

Q: What was MIA's direction for the year under review?

On behalf of the management, I am pleased to share some insights into the strategy and operations of the Institute for the financial year ended 30 June 2025, and to look into the prospects for FY2025/2026. We strive to future-proof the profession as a vital force for nation building — driving progress and empowering the accountancy professionals. Informed by data and in alignment with insights from our stakeholder engagement, we have identified several key factors determining the future relevance of the profession — chief of which is currently sustainability. We continue to collaborate closely with ministries, regulators, PAOs and other stakeholders to advance our advocacy in critical areas such as regulatory reform, ethics and good governance in the public interest.

Q: Why is sustainability a priority in MIA's strategic direction?

MIA is strongly committed to its two-pronged sustainability agenda, which will integrate ESG and enhance good governance at the level of the profession and the Institute. At the profession's level, we are guided by the MIA Sustainability Blueprint for the Accountancy Profession (Sustainability Blueprint), which lays out the aspirations for accountants as sustainability leaders, sustainability advocates, trust providers and enablers of future relevance. In this unfolding landscape, accountancy professionals will need expertise in core accountancy disciplines while adapting to new roles in areas such as adoption of sustainability standards, climate reporting and green finance.

Q: How is MIA executing its sustainability aspirations?

The Sustainability Blueprint will be operationalised through the implementation of the new MIA Sustainability Roadmap (Roadmap), which was approved by the MIA Council in January 2025. The Roadmap has three phases of implementation, encompassing 169 initiatives driven by 16 Boards/Committees working collaboratively. We are now embarking on executing strategic initiatives to achieve the greatest impact and demonstrate the value of accountants as sustainability leaders and advocates. Under the first phase, we are actively advocating for the adoption of the National Sustainability Reporting Framework, which requires compliance from the first group of preparers effective December 2025.

To drive execution at the Institute's level, MIA itself has to strengthen our institutional capacity and competency, guided by the new MIA Sustainability Framework and Strategy Plan (Sustainability Framework). We have to change mindsets and upskill our talent to expedite our sustainability journey and enable collaboration on sustainability with our stakeholders. We have also embarked on succession planning to prepare the next tier of talent to lead MIA in the future.

INSIGHTS FROM THE ACTING CHIEF EXECUTIVE OFFICER

Q: How is MIA addressing the challenges and opportunities of digital transformation?

MIA continues to push for digital transformation which is critical to the profession's future readiness. This is even more urgent with the advent of AI, which is rapidly changing business models and processes.

A key initiative is our establishment of the AI Advisory Group in March 2025, comprising nine members from diverse professional backgrounds. The Group focuses on identifying the latest AI trends and developments, assessing their impacts on the accountancy profession, and recommending initiatives for facilitating the adoption of AI technology by the profession. Additionally, AI is a key focus embedded in MIA's continuing professional development (CPD) programmes and platforms such as the MIA AFT Showcase 2025.

To guide our digital technology initiatives, MIA conducted the 4th Survey on Technology Adoption by the Accountancy Profession in Malaysia 2025. The Survey findings gauge how the profession is adapting to technological advancement and help us to chart the next phase of strategic initiatives to strengthen the profession's digital capabilities.

Q: How does MIA support member development and well-being?

Member development and well-being are essential to enabling future relevance. For the year under review, membership growth was stable at 2.51%. MIA focuses on enhancing the value proposition of the profession to attract and retain talent, continuously cultivating accountancy talent that meets the evolving demands of industry. The proposed amendment of the Act, which will enable the implementation of the MIA Competency Framework, will recognise the different tiers of professionals working in accountancy and make the profession more inclusive.

Q: How is MIA engaging with its members to remain relevant?

It is important to engage with members to understand their perspectives, priorities and preferences. A key tool for this is the MIA Member Survey 2024, which measured member satisfaction with the Institute. Overall, 84.2% of respondents were totally or somewhat satisfied with the Institute — an increase from 83.4% in 2022. 87.6% reported feeling very proud or somewhat proud to be part of MIA, compared to 85.9% in 2022. 67.2% of respondents stated they would retain their membership even if it was not mandatory. While this is a slight decline from 69% in 2022, this still represents a powerful vote of confidence in MIA's value proposition.

While overall satisfaction and confidence in MIA remain high, the Survey findings point to several key areas for improvement, especially in strengthening communications and raising awareness of support services such as the MIA Member Assistance Programme, the Capital Market Development Fund subsidies and special discounts provided to support their CPD.

Q: What are MIA's key priorities moving forward?

We will be proceeding with the implementation of the Roadmap and the Sustainability Framework to achieve our aspirations for future relevance. Drawing on our experience with organising conferences and events, we are conceptualising a one-stop showcase on ESG matters and sustainability solutions geared towards upskilling accountants in the sustainability space. Working in partnership with ESG solution providers, this platform will build competencies in areas where the profession has a natural advantage — such as sustainability reporting and assurance, and green finance.

We will continue to focus on enhancing member development and well-being to build capacity. Responding to the MIA Member Survey 2024 findings, we will enhance communications to strengthen awareness of the privileges, subsidies and special discounts on CPD, and services available to members.

Additionally, we will continue to facilitate and support the digital transformation journey of Small & Medium Practitioners (SMPs) to help them adapt to the rapidly evolving digital landscape. A key initiative is the SMP Digital Accelerator Programme, a dedicated mentoring programme developed to provide comprehensive guidance to SMPs on digital adoption, scheduled for rollout in FY2025/2026.

Conclusion: Advancing the Profession Through Strategic Leadership and Collaboration

In a time of increasing complexity, MIA remains steadfast in our commitment to build a profession that is future ready, inclusive, adaptable and resilient.

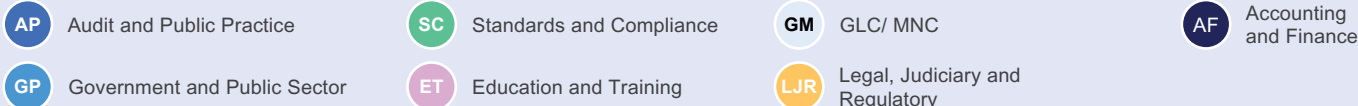
MIA would like to thank all our stakeholders for enabling our purpose of nation building. Thank you to the MIA President and Council for their leadership and oversight. I would also like to convey MIA's appreciation to all members, representatives and members of MIA Boards/Committees/Task Forces/Working Groups, partners, collaborators, stakeholders and employees for their contributions and staunch support.

I would also like to thank our former MIA CEO, Dr Wan Ahmad Rudirman Wan Razak, for his contributions to the Institute and his leadership.

As we navigate a rapidly changing environment, MIA remains focused on leading with purpose and forging strategic collaborations that empower the profession to stay relevant, resilient and impactful for the future.

PERSPECTIVES FROM THE EXECUTIVE LEADERSHIP

Diversity of Experience



DATO' MUHAMMAD REDZUAN ABDULLAH
Executive Director, Surveillance and Enforcement

Total years of experience: 42

Industry Experience:



The Surveillance & Enforcement (S&E) Division upholds professional standards by conducting proactive monitoring, investigations, and enforcement actions. It strengthens regulatory compliance and audit quality while collaborating with key enforcement and regulatory agencies to address financial misconduct. Through these efforts, the Division helps safeguard the integrity of the profession and reinforces public trust in the accountancy ecosystem.

Key Highlights/Achievements:

- Formed a multi-agency working group with MACC, MIA, JANM, JAN, IRBM, SSM and UiTM to combat financial fraud
- Supported FATF Mutual Evaluation (ME) 2025 with the Central Bank of Malaysia (BNM) and strengthened AML/CFT/CPF enforcement efforts
- Enhanced Practice Review and Investigation frameworks
- Implemented risk-based surveillance using data analytics (for proactive enforcement)

What's Next:

- Intensify cross-agency collaborations and align more closely with international standards to future-proof our regulatory approach
- To address the issue of bogus accountants, SSM, in consultation with MIA, has agreed that companies incorporated under the Companies Act and intending to provide public practice services must first obtain a Letter of Identity from MIA



G SHANMUGAM
Executive Director, Strategy and Development

Total years of experience: 37

Industry Experience:



The Strategy & Development (S&D) Division leads the development of MIA's strategic and operational plans, performance monitoring and reporting, and communications strategy, including Integrated Annual Report (IAR). It drives brand visibility and thought leadership while expanding MIA's award-winning continuing professional development (CPD) programmes. Underpinned by innovation and strategic collaboration, the Division successfully leverages new business models and smart partnerships with stakeholders to nurture future-ready accountancy professionals.

Key Highlights/Achievements:

- Increased high-level stakeholder engagements, particularly with senior Government leaders and ministries, to engage and promote MIA's advocacy
- Deepened and broadened training programmes on e-invoicing to support the national e-invoicing initiative
- Expanded e-learning programmes to provide flexible and affordable CPD options for members
- Established strategic partnerships with corporate organisations to deliver in-house learning and upskilling for their accounting and finance personnel, positioning MIA as the preferred training provider
- Organised the 40th edition of the MIA International Accountants Conference in 2025 with the highest ever number of participants

What's Next:

- Expanding CPD solutions with a greater focus on Generative AI and sustainability to equip members with future-ready competencies
- Planning for a comprehensive sustainability showcase, inspired by the success of the annual [MIA AFT Showcase](#), to highlight innovative solutions and best practices
- Strengthening high-level stakeholder engagements to advance advocacy and reinforce the profession's relevance in a rapidly evolving landscape

Sustainability and good governance were defining themes for FY2024/2025, reflecting global business priorities and stakeholder expectations. During the year, MIA strengthened its focus on stakeholder collaboration — an essential driver of our regulatory and developmental efforts in the public interest.

The following section presents perspectives from Executive Leadership, highlighting key achievements, strategic outcomes, and future priorities that underpin MIA's commitment to long-term value creation.



SIMON TAY PIT EU

Executive Director, Professional Practices and Technical

Total years of experience: 30

Industry Experience:



The Professional Practices and Technical (PPT) Division spearheads the adoption and implementation of professional standards, regulations and best practices in the areas of auditing, ethics, capital market, insolvency, business valuation, integrated reporting, sustainability reporting, Islamic finance and AMLA compliance as well as addresses current trends and issues affecting public practice and professional accountants in business. Its diverse initiatives build capacity and support members in navigating technical developments in the profession and meeting stakeholder expectations.

Key Highlights/Achievements:

- Engaged extensively with multiple stakeholders on the implementation of sustainability standards (IFRS S1 and S2) and the continued relevance of integrated reporting
- Advocated with SSM for a phased approach to audit exemption thresholds, reflecting the views of MIA practitioners
- Advocated for a waiver of the late lodgement fee to address issues with MBRS submission deadlines
- Issued the ISSA 5000 and IESSA and introduced ethics standards on tax planning and related services
- Substantially completed the Shariah Audit Guide

What's Next:

- Executing initiatives related to the MIA Sustainability Roadmap (Roadmap) including the implementation of international sustainability assurance and sustainability ethics standards
- Updating of Insolvency Guides in accordance with the latest developments in the Companies Act, specifically Corporate Rescue Mechanisms (CRM)
- Updating the second edition of the Accounting for Islamic Finance textbook to reflect developments in the standards including accounting for takaful



RASMIMI RAMLI

Executive Director, Sustainability, Digital Economy and Reporting

Total years of experience: 24

Industry Experience:



The Sustainability, Digital Economy and Reporting (SDER) Division leads MIA's initiatives in sustainability and the digital economy, guided by the MIA Digital Technology Blueprint, MIA Sustainability Blueprint for the Accountancy Profession (Sustainability Blueprint) and Sustainability Roadmap. It also oversees technical functions in financial reporting, taxation, and public sector accounting, driving capacity and competency building to strengthen professional excellence, support national priorities, and enhance governance in these strategic areas.

Key Highlights/Achievements:

- Developed the MIA Sustainability Roadmap, approved by the MIA Council in January 2025, to operationalise the Sustainability Blueprint
- Developed the MIA Sustainability Framework and Strategy Plan (Sustainability Framework) to embed sustainability within internal MIA strategy and operations
- Established the SMP Digital Accelerator Programme, a dedicated mentoring initiative developed to provide comprehensive guidance to SMPs in their digital transformation journey
- Established the AI Advisory Group to address the impact of AI on the profession

What's Next:

- Ongoing phased implementation of the Roadmap as well as the Framework
- Facilitate implementation of the IFRS for SMEs Accounting Standard (third edition)
- Launch of the 2nd Digital Technology Adoption Awards (DTAA)



HO FOONG CHIN

Director, Membership Operations

Total years of experience: 34

Industry Experience:



The Membership Operations Division is instrumental in strengthening the accountancy talent pipeline and enhancing the capacity and competencies of members and member firms to ensure future relevance. It oversees the strategic management and operations of the Institute's Corporate & International Affairs, Competency & Framework Development, Membership Department, and Regional Offices, supporting nationwide professional development, stakeholder engagement, and alignment with national and global priorities.

Key Highlights/Achievements:

- Conducted MIA Member Survey 2024
- Engaged extensively with stakeholders on MIA Practical Relevant Experience Programme (MPREP) which is replacing the Chartered Accountant's Relevant Experience (CARE) programme
- Enhanced the talent pipeline through ongoing engagements with students and academicians via the MIA Accounting Students Conference 2025, Kuiz Perakaunan MIA 2025, National Accounting Student Excellence Award (NASEA), Career Talks and Train the Trainer programmes
- Expanded social engagements with members to strengthen value proposition of the profession
- Prioritised members' mental health and well-being in line with global baselines through the MIA Members' Assistance Programme (MMAP)

What's Next:

- Improving the quality and value of benefits to members to enhance the value proposition of the profession
- Reactivating the Accounting Awareness Task Force (AATF) to promote accountancy to the public at large
- Conducting its first Annual General Meeting (AGM) in a hybrid format to broaden accessibility for members



CASE STUDY

EMPOWERING THE MIA SUSTAINABILITY AGENDA

In a rapidly changing landscape shaped by climate risks, geopolitical shifts and societal expectations, accountancy professionals must remain resilient, skilled and agile in the face of emerging sustainability imperatives.

As Malaysia charts a path towards inclusive and sustainable development, the accountancy profession plays a central role in driving transparent and reliable reporting, climate accountability, and corporate transformation. MIA works closely with stakeholders from various sectors to advocate sustainability to safeguard the public interest, ensure the profession's future relevance, and support Malaysia's transition to a greener economy.

As the regulator and developer of the profession, as mandated by the Accountants Act 1967, MIA aspires to contribute to nation building by aiding the nation in achieving its climate goals.



MIA SUSTAINABILITY BLUEPRINT: A STRATEGIC VISION FOR EMPOWERMENT

In recognition of the immense impacts of sustainability and climate change, MIA conceptualised its Sustainability Agenda in 2022 and launched the MIA Sustainability Blueprint for the Accountancy Profession (Sustainability Blueprint) at the MIA Conference 2024. *(Read more here - <https://mia.org.my/sustainability/>)*

The Sustainability Blueprint conveys MIA's long-term ambition to empower the accountancy profession and enables accountancy professionals to be future relevant, adaptable and resilient in navigating sustainability.

The Sustainability Blueprint outlines the following overarching aspirations for accountants:

- | | |
|---|---|
| <p>✓ Sustainability Leaders
Key partners within their organisations in driving and overseeing organisational sustainability initiatives</p> | <p>✓ Sustainability Advocators
Key players in contributing to the industry and national sustainability agenda</p> |
| <p>✓ Future-Proof Profession
Where sustainability is embedded as part of the profession with the next-gen ready to take on the challenge</p> | <p>✓ Trust Providers
Key players in providing trust on sustainability data and information (both as preparer and assurance provider)</p> |

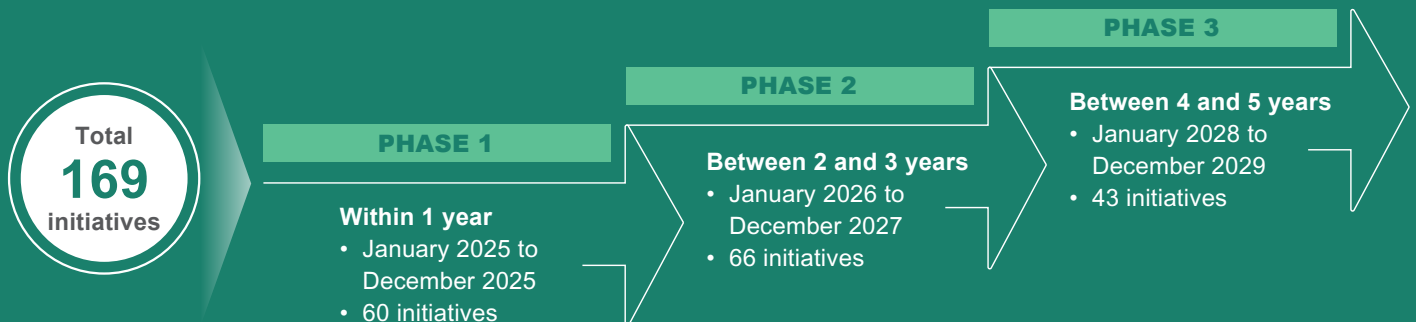
To support implementation, the Sustainability Blueprint also sets out a series of guiding principles, mapped across three levels of maturity – Foundation, Intermediate and Advanced – to facilitate professional progression and organisational readiness. A dedicated Sustainability Department was established within the Sustainability, Digital Economy and Reporting (SDER) Division to lead these strategic priorities.

MIA SUSTAINABILITY ROADMAP: FROM VISION TO EXECUTION

To operationalise the MIA Sustainability Blueprint, the Institute introduced the MIA Sustainability Roadmap (Roadmap) as the implementation mechanism to drive meaningful outcomes.



Approved by the MIA Council in January 2025, the Roadmap outlines 169 targeted initiatives over a five-year horizon, coordinated through 16 committees to ensure cohesive and cross-functional execution.



These initiatives include facilitating the implementation of the National Sustainability Reporting Framework (NSRF) through capacity building, encouraging technology adoption for sustainability reporting, and implementing ISSA 5000 for sustainability assurance.

ADDRESSING CHALLENGES, CREATING OPPORTUNITIES

MIA's Roadmap outlines clear strategies to address key challenges and opportunities (CO) across the profession:

Capacity Building (CO1)	➤ Enhanced knowledge and competency on sustainability matters
Tools & Guidance (CO2)	➤ Improved guidance, support, ESG data access and financial resources
Advocacy (CO3)	➤ Enhanced communication and collaboration across industries and stakeholders

A robust governance structure has been established to provide strategic oversight and effective execution of the Roadmap, enhancing sustainability governance and fostering confidence among stakeholders.

SUSTAINABILITY FRAMEWORK: STRENGTHENING THE INSTITUTE FROM WITHIN

In addition to external advocacy, MIA is committed to embedding sustainability within its own operations and strategic planning. The MIA Sustainability Agenda adopts a two-pronged approach that advocates sustainability for the accountancy profession as well as the Institute. While the Sustainability Blueprint advocates sustainability for the accountancy profession, the MIA Sustainability Framework and Strategy Plan (Sustainability Framework) addresses sustainability of the Institute in its role as the regulator and developer of the profession.

Sustainability is intrinsic to MIA's role within the accountancy profession, and the Institute's focus areas, strategy and initiatives in the form of its own Sustainability Framework should reflect this. The Sustainability Framework should reflect MIA's mandate under the Act to regulate and develop the accountancy profession in Malaysia. As a statutory body under the purview of the Ministry of Finance (MOF), MIA is well placed to support the MOF's efforts to reduce inequality and foster an inclusive society in line with the UN SDGs.

The following 'house-view' diagram presents the Sustainability Framework, anchored on three strategic sustainability themes that reflect the Institute's vision and focus areas. These themes are shaped by the priorities of MIA's flagship initiatives. The Sustainability Framework was developed by a materiality assessment, incorporating stakeholder input, peer benchmarking, and recognised sustainability standards to identify key material matters. It also maps relevant UN SDGs that MIA supports through its initiatives, highlighting its role in advancing national and global sustainability priorities.



LAYING THE FOUNDATION OF THE FUTURE-READY PROFESSION

The MIA Sustainability Agenda reflects a deep commitment to empowering the profession, future-proofing talent, and advancing national development through sustainability. Through the Sustainability Blueprint, its Roadmap, and the Framework, MIA is driving a shared vision of transformation — one that positions accountants as enablers of sustainability, catalysts for trust, and agents of climate action.

Through collaborative partnerships, we are laying the foundations for a future-ready profession — one that meets regulatory and market demands while contributing meaningfully to nation building and the shared prosperity envisioned under the UN SDGs.

“

“ESG is integral to businesses, organisations and society. Through MIA’s Sustainability Agenda, we equip accountancy professionals with the necessary competencies to lead sustainability efforts and nurture talent that meets evolving market demands and stakeholder aspirations.”

*Wan Ahmad Ikram Wan Ahmad Lotfi
Chairman, MIA Sustainability Committee*

”

“

“MIA’s Blueprint and Roadmap represent strategic investments in future-proofing the accountancy profession. We commend MIA’s leadership in developing sustainability competencies that support effective public sector governance and climate accountability.”

*Zainani Jusoh
Accountant General of Malaysia
(appointed 3 September 2025)*

”

CASE STUDY

STRENGTHENING GOVERNANCE THROUGH COLLABORATIVE REGULATORY LEADERSHIP

ENHANCING OVERSIGHT IN A COMPLEX LANDSCAPE

In today's increasingly complex financial environment, there is growing emphasis on regulatory convergence, transparency, and accountability. These dynamics are driving heightened expectations for audit quality, anti-money laundering and countering financing of terrorism (AML/CFT) compliance, and governance standards.

In response, MIA continues to strengthen its oversight mechanisms and align its regulatory and enforcement frameworks with international standards and local regulations.

At the heart of MIA's approach is collaborative leadership, a principle that underpins public trust and safeguards the integrity of the accountancy profession. By engaging constructively with policymakers, regulators, members, and the public, MIA promotes a culture of compliance and ethical conduct. This inclusive and integrated approach enables MIA to balance enforcement with education, ultimately reinforcing the credibility of the profession and its future relevance.

LEGISLATIVE REFORM: PARTNERING ON POLICY DEVELOPMENT

MIA continues to work closely with the Ministry of Finance (MOF) and the Accountant General's Department of Malaysia (JANM) on the amendment to the Accountants Act 1967. A key meeting with the MOF is scheduled for September 2025, after which the amendment is expected to proceed to the ministerial and parliamentary approval stages. This reform is intended to enhance MIA's capacity to regulate in line with global expectations.



FIGHTING FINANCIAL FRAUD THROUGH MULTI-AGENCY ACTION

In alignment with national anti-corruption and integrity-building agendas, MIA has taken a proactive role in participating in a multi-agency working group to combat financial fraud. Initiated in late 2024 and launched in May 2025, this collaboration brings together the MACC, MIA, JANM, JAN, IRBM, SSM, and UiTM.

Working with UiTM, MIA is contributing to the development of typologies and research to identify root causes of fraud. The outcomes will inform awareness and preventive measures across sectors.

The collaboration has already yielded measurable outcomes: MACC reported that average case resolution timelines have been reduced from 18 months to just 6 months, demonstrating the value of integrated action.



“By combining MIA’s professional oversight with MACC’s investigative authority, the alliance has strengthened Malaysia’s financial governance, elevated ethical standards in the accountancy profession, and reinforced public confidence in the nation’s commitment to integrity.”

Tan Sri Dato’ Sri Azam Baki

Chief Commissioner, Malaysian Anti-Corruption Commission



AMLA COMPLIANCE: EXPANDING REGULATORY CAPACITY

MIA plays a key role in supporting member compliance with the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA). Over the past three years, MIA has partnered with BNM to conduct joint AMLA compliance reviews. Effective 2025, MIA has begun conducting these reviews independently, reflecting enhanced regulatory capacity.

Although MIA is not yet part of the National Coordination Committee (NCC), it exercises its authority under the NOCLAR (Non-Compliance with Laws and Regulations) By-Laws to enforce AMLA compliance. Disciplinary actions have already been taken on several AMLA non-compliance cases referred by BNM and SSM, with three cases concluding in suspensions.

MIA’s participation in the Financial Action Task Force (FATF) Mutual Evaluation (ME), in collaboration with BNM since 2024, further demonstrates its proactive stance. FATF’s upcoming final assessment report, due in December 2025, has already noted MIA’s constructive contributions. These affirm MIA’s critical role in supporting Malaysia’s AMLA compliance regime and safeguarding the integrity of the financial reporting ecosystem.

TACKLING BOGUS ACCOUNTANTS TO PROTECT PUBLIC INTEREST

MIA continues to take firm action against bogus accountants, in collaboration with the SSM. A key focus is ensuring that overseas auditors establishing local branches or subsidiaries under the Companies Act 2016 obtain a Letter of Identity from MIA as a prerequisite for registration. This measure enhances control over public practice offerings and prevents unauthorised service provision, strengthening public protection.

CONCLUSION: LEVERAGING SYNERGY TO FUTURE-PROOF GOVERNANCE

MIA’s collaborative regulatory approach underscores its leadership in reinforcing governance, trust, and integrity across the profession. Through proactive partnerships, legislative engagement and multi-agency coordination, MIA ensures that its regulatory framework remains credible, relevant and aligned with global standards. These efforts reflect MIA’s commitment to future-proofing the accountancy profession while upholding the public interest and strengthening Malaysia’s broader financial ecosystem.



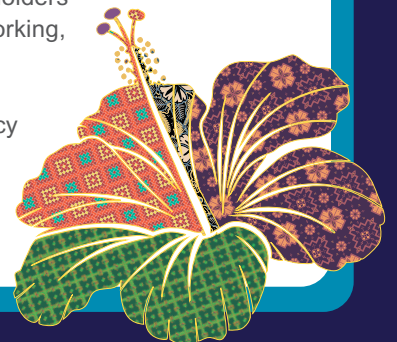
40 YEARS OF PURPOSE-DRIVEN IMPACT

Celebrating 40 years of purpose-driven professional development, the [MIA International Accountants Conference](#) (MIA Conference) has evolved in tandem with the transformation of the accountancy profession, driven by the forces of digitalisation and sustainability.

Today, the Conference is the flagship of the Institute's professional development programmes and it is well integrated into MIA's nation-building agenda. Firstly, it strengthens the accountancy talent pool to support national targets and economic growth. Conference themes are curated to upskill professionals across sectors and ensure their continued relevance to business and Government.

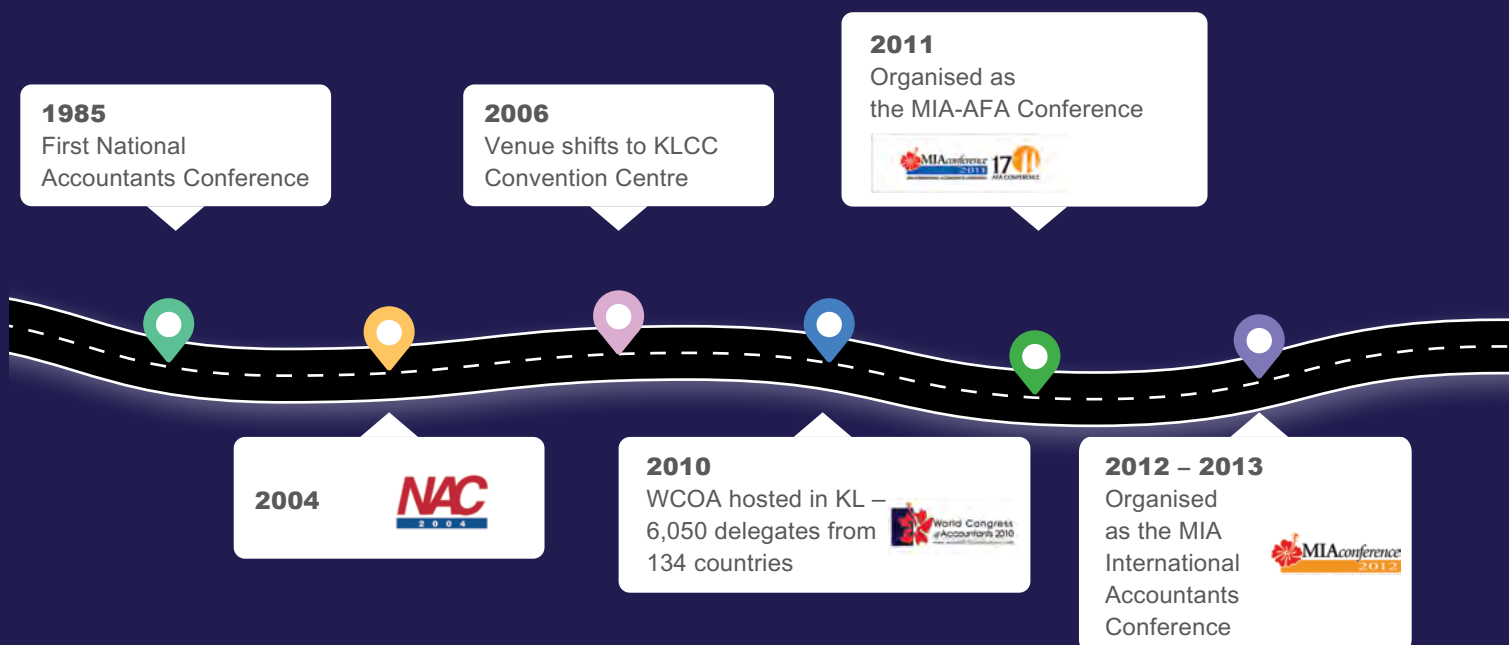
Secondly, the Conference promotes strategic collaboration by annually convening stakeholders from across Malaysia, the region, and the globe. It serves as a one-stop centre for networking, capability building, and immersive professional engagement.

In line with MIA's sustainability agenda and the MIA Sustainability Blueprint for the Accountancy Profession (Sustainability Blueprint), ESG (environmental, social, and governance) themes and professional ethics are embedded into the Conference content. This reflects MIA's commitment to nurturing accountants who uphold public interest and high standards of governance.



MILESTONES: EVOLVING INTO A REGIONAL BENCHMARK

From a midsize professional event, the Conference has evolved into a regional platform for accountancy excellence.



DRIVERS OF MIA CONFERENCE'S LONG-TERM VALUE

Agility and Innovation

MIA has continually evolved the Conference model, from the National Accountants Conference (NAC) in 1985 to the hybrid MIA International Accountants Conference in 2025. Inspired by the success of the 2010 World Congress of Accountants (WCOA) organised by MIA with International Federation of Accountants (IFAC) in Kuala Lumpur, the NAC was rebranded in 2014. During the pandemic, MIA Conference transitioned to a virtual format in 2021, followed by the hybrid model from 2023 onwards — demonstrating adaptability and resilience.

Content Aligned to Stakeholder Needs

The MIA Conference features curated panels led by distinguished speakers, including industry leaders, attesting to its role as a thought leader. MIA Conference's grand opening ceremonies regularly feature invited Ministers speaking on government policy, reinforcing Government recognition of the profession's strategic role. Content is developed based on extensive stakeholder engagement, ensuring alignment with national priorities and professional development needs.

Digital Enablement

Consistent with MIA's digital strategy, MIA Conference integrates digital tools to elevate the delegate experience, reduce its environmental footprint, and enhance inclusivity. From a fully virtual format in 2021 to AI-enabled speaker curation, a dedicated app, smart registration and on-demand access to session recordings post-conference, MIA Conference leverages technology to stay responsive and relevant.

Customer-Centric Delivery

MIA Conference delivers a high-quality and personalised experience, fostering strong delegate retention and institutional participation. Innovations such as tiered pricing, exclusive merchandise, and gamification (e.g., lucky draws) enhance engagement while supporting financial sustainability.

Sustainability Integration

MIA Conference embeds ESG across programming and operations. Governance is reflected through a strong ethics lens; social elements are addressed via talent, well-being, and inclusivity; while environmental strategies include paperless materials, carbon-conscious speaker participation, and tree-planting tokens for speakers.

Whole-of-Institute Execution

MIA Conference is uniquely organised in-house, drawing on the cross-functional capabilities of the MIA team. This integrated delivery model ensures alignment with strategic goals and institutional values.

Strategic Partnerships and Value Creation

Between 2011 and 2025, MIA Conference deepened its strategic partnerships, offering value-added partnership packages aligned to partner branding and influence. Special tiers such as Diamond and Platinum attract recurring support from leading professional accountancy organisations (PAOs).

Institutionalised Expertise and Thought Leadership

MIA Conference reflects the Institute's rigorous approach to research and insight generation, engaging with members on the latest trends and updates that enable members to be future-ready. This strengthens MIA Conference's role as a platform for knowledge sharing and policy influence.

2014

Rebranded as MIA International Accountants Conference



2020

MIA Conference put on hiatus due to COVID-19

2023

First hybrid MIA Conference

2018

Certified by Malaysia Book of Records as largest regional accountancy gathering

2021

First virtual MIA Conference

2025

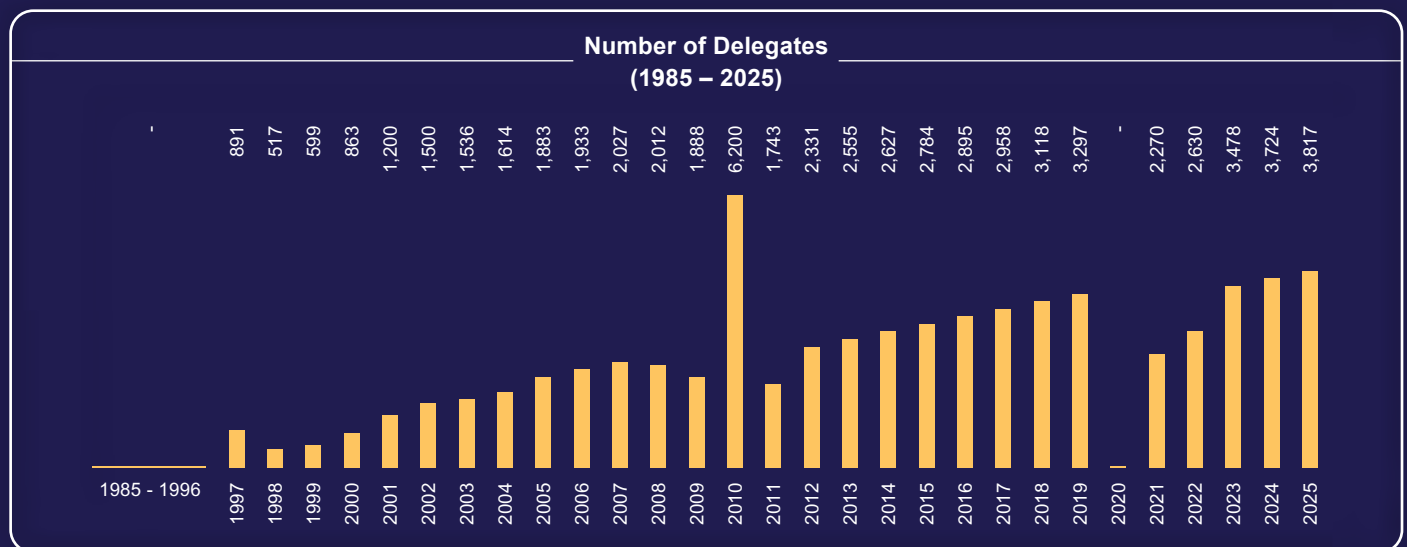
MIA Conference 40th Edition

FUTURE FOCUS: SCALING PURPOSE AND IMPACT

As MIA's membership expands, demand for the MIA Conference is expected to increase correspondingly.

The strategic challenge is to continuously refresh the Conference format, elevate the learning experience, and deepen ESG alignment. For 2026, MIA plans to reconfigure the physical layout to enhance delegates' experience while reducing environmental impact.

Content quality will be further elevated by attracting globally renowned speakers and aligning discussions with global and national priorities. The MIA Conference is poised to remain a benchmark for excellence and a beacon of professional relevance.



“For four decades, the MIA International Accountants Conference has been instrumental in strengthening accountancy talent and promoting responsible business, towards supporting Malaysia’s nation building vision.”

YB Senator Datuk Seri Amir Hamzah Azizan
Finance Minister II, Ministry of Finance Malaysia



“The enduring success of the MIA International Accountants Conference reflects the global profession’s shared mission: to shape a sustainable future underpinned by integrity and innovation.”

Jean Bouquot
President, International Federation of Accountants (IFAC)

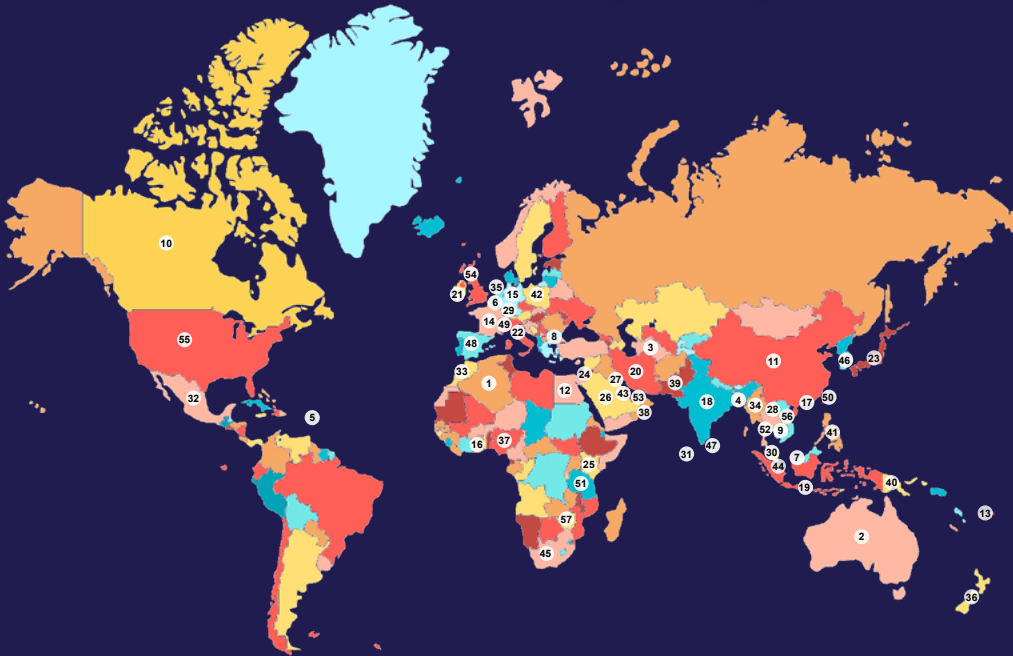


“The MIA International Accountants Conference is a catalyst for upskilling accountants with future-focused capabilities, perfectly aligned with the CGMA competency framework and the needs of modern business.”

Venkkat Ramanan FCMA, CGMA
Vice President (Asia Pacific)
AICPA & CIMA



Participating Countries
(2011 – 2025)



- | | | | |
|----------------------|---------------|-----------------------------|------------------------------|
| 1. Algeria | 11. China | 21. Ireland | 31. Maldives |
| 2. Australia | 12. Egypt | 22. Italy | 32. Mexico |
| 3. Azerbaijan | 13. Fiji | 23. Japan | 33. Morocco |
| 4. Bangladesh | 14. France | 24. Jordan | 34. Myanmar |
| 5. Barbados | 15. Germany | 25. Kenya | 35. Netherlands |
| 6. Belgium | 16. Ghana | 26. Kingdom of Saudi Arabia | 36. New Zealand |
| 7. Brunei Darussalam | 17. Hong Kong | 27. Kuwait | 37. Nigeria |
| 8. Bulgaria | 18. India | 28. Laos | 38. Oman |
| 9. Cambodia | 19. Indonesia | 29. Luxembourg | 39. Pakistan |
| 10. Canada | 20. Iran | 30. Malaysia | 40. Papua New Guinea |
| | | | 41. Philippines |
| | | | 42. Poland |
| | | | 43. Qatar |
| | | | 44. Singapore |
| | | | 45. South Africa |
| | | | 46. South Korea |
| | | | 47. Sri Lanka |
| | | | 48. Spain |
| | | | 49. Switzerland |
| | | | 50. Taiwan |
| | | | 51. Tanzania |
| | | | 52. Thailand |
| | | | 53. United Arab Emirates |
| | | | 54. United Kingdom |
| | | | 55. United States of America |
| | | | 56. Vietnam |
| | | | 57. Zimbabwe |



OUR TALENT – EMPOWERED BY IMPACTS

Skilled and values-driven talent is critical to upholding MIA's dual mandate of regulating and developing the accountancy profession.

At the core of our approach is the IMPACTS values framework, which stands for Integrity, Mutual Trust and Respect, Professionalism, Accountability, Commitment, Teamwork, and Sustainability. We strive to uphold these values, which are embedded in our culture and operations, guiding our human capital strategies to ensure alignment with MIA's long-term purpose of future-proofing the profession and contributing to nation building.

Succession Planning for Institutional Sustainability

Key to this is the Leadership Development Programme, which aims to identify and prepare potential successors for senior roles within MIA and equip managers with the leadership competencies needed to drive organisational performance. The first phase, involving 30 managerial-level staff, commenced in March 2025 and is scheduled for completion in November 2025. The second phase will include assistant managers and selected executives.

As part of workforce management and succession planning, MIA monitors the staff retention rate, which stood at 91.5% as of 30 June 2025. This exceeds our internal target of 90%, reflecting the effectiveness of MIA's engagement and retention strategies in mitigating turnover risks and supporting leadership development and internal talent pipelines.

Upskilling for IMPACTS

We invest consistently in structured training and development programmes designed to internalise the IMPACTS values and build capacity at all levels. In FY2024/2025, training hours surpassed expectations by 25%, exceeding the target of 20 hours per staff member. Additionally, staff attended structured training programmes on global sustainability frameworks, reporting standards, and ESG-driven value creation to support the implementation of the MIA Sustainability Framework and Strategy Plan (Sustainability Framework).

Mutual Trust and Respect through Engagement

MIA prioritises clear and consistent internal communications to foster transparency and alignment. Key communication channels such as regular staff, divisional and department meetings and a biannual internal newsletter helped strengthen understanding of strategic priorities, initiatives, and performance outcomes.

Professionalism and Ethical Conduct

Training programmes and staff conduct guidelines were introduced to promote professional etiquette, enhance internal collaboration, and build stronger stakeholder and member relationships.

Teamwork and Collaboration

To nurture camaraderie and effective collaboration, MIA organised teambuilding activities which supported cohesion and morale in a fun and engaging way.

Safety and Well-being

Recognising the positive impacts of flexible work arrangements on productivity and staff satisfaction, MIA formalised a hybrid work policy, reinforcing our commitment to employee well-being and work-life balance. To reinforce Occupational Safety and Health (OSH) as a cornerstone of staff and workplace well-being, MIA conducted an OSH Safety Talk and a workplace walkaround to raise awareness of safety protocols and identify potential hazards. These efforts also support Business Continuity Management (BCM) by enhancing MIA's resilience in maintaining critical operations during disruptions.

During FY2024/2025, MIA conducted the Employee Engagement Survey (EES), which recorded a commendable satisfaction rate of 95.2% with support services offered by four participating departments, namely Talent & Human Capital, Information Technology, Procurement, and Administration.

Integrity and Ethics

MIA collaborated with the Malaysian Anti-Corruption Commission (MACC) to host an Integrity Forum that raised awareness on ethical governance and corruption prevention. Reaffirming our commitment, the Acting Chief Executive Officer signed the Corruption-Free Pledge, and all MIA staff took the Integrity Pledge. These actions highlight MIA's ongoing support for national anti-corruption efforts and the cultivation of a values-based ethical culture within the accountancy profession.

Talent that Drives IMPACTS

Our talent is a key enabler of MIA's integrated value creation and plays a central role in delivering sustained positive impacts for our stakeholders, now and into the future.

Looking ahead to FY2025/2026, MIA will continue to build organisational capacity and resilience by focussing on sustainability, digital transformation and succession planning.

By constantly striving to embed the IMPACTS values in every aspect of our talent strategy, MIA aims to upskill and empower its human capital to create meaningful, long-term value for the accountancy profession and the nation.

OUR TALENT – EMPOWERED BY IMPACTS

Satisfaction Rate of 95.2%
(Employee Engagement Survey)

Number of Employees
172

Length of Tenure

Years of Service (Range)	Total Staff
0 - 10	100
11 - 20	60
21 - 30	10
Above 30	2

Professional Diversity

(based on educational background)



Accountants 18.6%
Lawyers 7.0%
Others 74.4%

Gender Diversity



Male 25% | Female 75%

Employees by Category

Top Management

Male 1.7%
Female 1.2%

Managerial

Male 8.7%
Female 31.4%

Operational

Male 14.5%
Female 42.5%

172

Employees by Age Group



Below 30 years old 22 | **30 - 39 years old 70**
40 - 55 years old 73 | **Above 55 years old 7**



Staff Retention Rate

91.5%



Number of Training Hours

4,331 hours



Number of Staff selected for Leadership Development Training

30

Number of Staff Engagement Sessions

12

This value creation model depicts how MIA strategically deploys its capitals, guided by its Strategic Objectives, to develop an agile, resilient, and future-fit accountancy profession. Underpinned by this model, MIA upholds the public interest and contributes meaningfully to sustainable nation building.

CAPITALS



Intellectual

- CPE Programmes
- e-Accountants Today (e-AT)
- Technical Standards and Guidance
- Circulars, Guidelines and Comment Letters
- Competency Frameworks
- Practice Review Programme
- Digital Technology Resources
- Sustainability Resources
- SMP Resources
- Reports and Publications
- Operational Manual and Processes



Social and Relationship

- Strategic Collaborations and Engagement with:
- Members
 - Ministries, Accountant General's Department of Malaysia and National Audit Department
 - Regulators
 - Global Accountancy Organisations and Professional Accountancy Organisations
 - Business and Sustainability Associations
 - Academia, Schools and Institutions of Higher Learning
 - Media



Human

- The Council
- Management and Staff
- Boards, Committees, Task Forces and Working Groups
- Subject Matter Experts and Speakers



Manufactured

- IT Infrastructure and Equipment
- Office premises owned by MIA



Financial

- Income from CPE
- Membership Income
- Event Partnerships
- Partnership Initiatives
- Accumulated Fund
- Education Income



Natural

- Energy, Water and Paper

S01

Develop and enhance the competency of accountancy professionals to stay relevant to business and market demand

S02

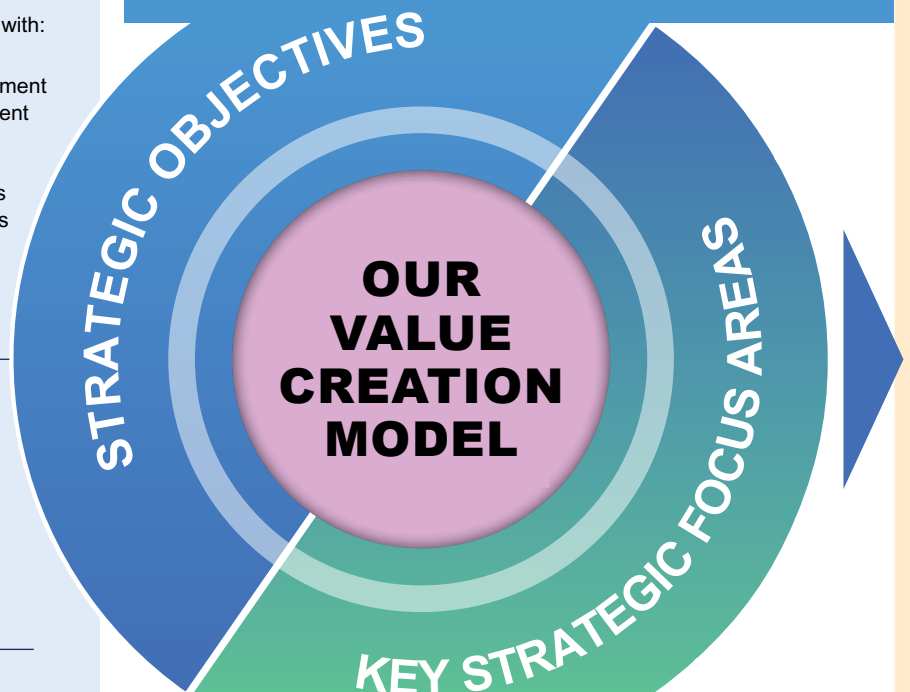
Nurture professional values and ethics of members to uphold a strong accountancy profession

S03

Regulate and develop the practice of the accountancy profession consistent with global standards and best practices

S04

Promote the value proposition of the accountancy profession and continuously uplift global recognition



- ▶ Recruitment and admission of new members
- ▶ Institute's governance structure and Accountants Act 1967
- ▶ MIA Competency Framework
- ▶ Continuing Professional Education
- ▶ Digital transformation of the profession
- ▶ Upskilling of audit practitioners
- ▶ Surveillance and enforcement
- ▶ Advocacy and thought leadership
- ▶ MIA branding and reputation
- ▶ Sustainability agenda
- ▶ Talent management and development
- ▶ Digital transformation for future relevance and operational excellence
- ▶ Financial sustainability

KEY DELIVERABLES	Year 2025	Year 2024	Year 2023
CPE events	971	1,023	938
People trained	42,336	40,058	35,401
MIA Conference Delegates	3,817	3,724	3,478
MIA Conference Partners	66	54	52
Complimentary CPE events	44	45	35
Support & Technical Guidance			
- Written/ Media Contents	54	46	44
- Queries answered within 10 working days	96%	96%	96%
Ethics Advocacy	1 ESB report, 2 webinars, 1 article, 3 videos, 2 engagements with academia	1 ESB report, 2 webinars, 2 quizzes, 2 updates, 1 article, 1 media release, 2 speaking engagements for universities	2 ESB reports, 2 webinars, 2 quizzes, 3 updates, 2 articles, 1 publication, 2 speaking engagements for universities
Stakeholder Engagements (high-level meetings with policy and decision-makers)	10	8	8
Awareness Programmes (on Surveillance & Enforcement)	19	23	13
MIA Competency Framework	Implementation Plan in progress (outreach and stakeholder engagement for MPREP)	Phase 3 completed	Phase 3 in progress
Members	2.51% members' growth (40,509)	2.75% members' growth (39,517)	2.55% members' growth (38,460)
Adoption of International Standards	5 standards	4 standards	6 standards
Disposal of cases	68	78	74
Monitoring Compliance	FSRC 21 cases reviewed, PRD 37 reports reviewed	FSRC 28 cases reviewed, PRD 33 reports reviewed	FSRC 32 cases reviewed, PRD 31 reports reviewed
Notices of Complaints	NOC completed within 5 working days, 55 complaints were received and 34 complaints were referred to IC for investigation	NOC completed within 5 working days, 61 complaints referred for Investigation	NOC completed within 4-5 working days, 83 complaints referred for Investigation
Member Engagements	41 sessions, 3 Town Halls	42 sessions, 3 Town Halls	52 sessions, 3 Town Halls
Global and Regional Collaboration	Participated in the IFAC & AFA Council Meetings, Technical Advisory support, Chair and member of AFA's Working Committee	Participated in the IFAC & AFA Council Meetings, Hosted 138 th AFA Council Meeting, Technical Advisory support, Chair of AFA's Working Committees	Participated in the IFAC & AFA Council Meetings and WCOA 2022, Technical Advisory support, Chair of AFA's Working Committees
Comment Letters	18	34	28
MIA Membership Benefits and Privileges	125	138	107
Digital Transformation	Established AI Advisory Group, 11 DTAA articles, MIA Digital Month 2025, MIA-AFT Showcase 2025, Approved the SMP Digital Accelerator Programme	MIA Digital Month 2024, DTAA Presentation Ceremony, MIA-AFT Showcase 2024	Implementation of Digital Economy Operational Plan, MIA Digital Month 2023, Launch of DTAA
Sustainability	Prepares accountancy professionals for sustainability initiatives and reporting adoption, MIA Sustainability Roadmap, 68% of Roadmap Phase 1 initiatives completed/in progress	5 articles published, 50 ESG/Sustainability events conducted, Establishment of Sustainability Committee, Launch of MIA Sustainability Blueprint	6 articles published, 19 ESG events conducted, Established Sustainability Department and Blueprint Taskforce
Media Mentions	227	181	168
Income	RM55.54 million	RM49.43 million	RM46.01 million

VALUE CREATED

Competency building towards a future-fit profession



Develops competency and supports compliance



Inculcates professionalism and ethical conduct



Enables MIA's regulation, development and advocacy activities



Creates awareness of MIA's regulation and development activities



Diversifying talent for different market needs



Builds capacity of the profession



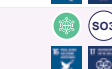
Convergence with global standards



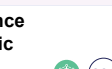
Strengthens regulation



Strengthens compliance and governance



Strengthens compliance and protects the public interest



Upskills members for future relevance



Voice of the profession



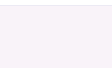
Shares MIA's perspective and enhances recognition



Enhances profession's value proposition



Supports future relevance of the profession



Prepares accountancy professionals for ESG adoption



Strengthens media presence, brand recognition and reputation



Sustains MIA's regulation and development activities



STAKEHOLDER ENGAGEMENT

Embedding strategic collaboration at the core of our value creation, MIA has developed one of the most extensive stakeholder networks in the profession.

Through proactive and meaningful engagement with 13 key stakeholder groups, we strengthen our social and relationship, intellectual, and human capitals, which are critical enablers of our mandate.

These collaborations enhance mutual understanding, strengthen trust and provide strategic insights that inform our priorities and strategies, especially in emerging areas such as sustainability and ESG integration.

The following is an overview of our stakeholder engagements, highlighting the value created and impact delivered through our continuous and evolving partnerships.

GOVERNMENT

Engagement Mechanism

- Bilateral collaboration with MOF, JANM and other Ministries
- Advocacy and action on legislative and systemic reform, i.e., proposed amendments to the Accountants Act 1967, accountancy talent development, paying the right tax, sustainability agenda, public sector financial management and digital transformation
- Participation in Government working group panels, Ministerial meetings and roundtable discussions
- MIA Statutory Committees discharge their functions and report disciplinary outcomes
- MIA makes submissions to authorities

Purpose

- Proposed amendments to Accountants Act will strengthen MIA's regulatory and developmental powers
- Supports future relevance of the profession
- Incorporates profession's viewpoints into national development plans
- Leverages competencies and expertise in key focus areas for nation building i.e., talent development, sustainability and digital transformation, fiscal and tax reforms, public sector finance

Impacts

- Strengthens regulation and good governance in the public interest
- Facilitates competitive economy and business continuity
- Supports social well-being
- Influences public sector reform
- Advances national sustainability agenda

Material Matters

M1 M2 M3

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



STAKEHOLDER ENGAGEMENT

REGULATORS

Engagement Mechanism

Development

- Strategic collaboration on sustainability agenda
- Engagements and submissions of comments on consultative documents
- Participation in working groups and committees
- Joint programmes and outreach events i.e., NACRA awards
- Publication of informative articles on regulation and ethics
- Financial Statement Review

Purpose

Impacts

- Implements sustainability reporting and assurance standards in line with global standards
- Enhances disclosure and board oversight in line with global standards and best practices
- Reflects profession's viewpoints in regulations and standards

- Strengthens regulation and market governance
- Facilitates overall market regulation

Material Matters

M1 M2 M3

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



Enforcement

- Proactive and collaborative enforcement of AMLA/CFT/CPF, MACC, unauthorised accountancy services, audit exemption thresholds, and capital market matters including Board training and development
- Issuance of reports on statutory issues and disciplinary outcomes

Purpose

Impacts

- Strengthens regulatory effectiveness
- Protects the public interest

- Builds public trust by aligning Malaysia with international AML/CFT requirements
- Protects the public interest by preventing financial crime and enhancing transparency

Material Matters

M1 M2 M3

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



STAKEHOLDER ENGAGEMENT

MEMBERS

Engagement Mechanism

Development

- CPD and technical resources, including CPE, technical support and updates
- Special member discounts on CPE
- Town Halls and member engagement sessions
- Sustainability and digital blueprints, frameworks and resources
- Advocacy on audit exemption

Purpose

Impacts

- Continuous upskilling for career growth and future relevance
- Advocates audit exemption thresholds and related policies to balance regulatory objectives with the needs of businesses and SMPs

- Shapes future-ready profession that meets market and employer expectations
- Supports a balanced regulatory environment

Material Matters

M1 M5

Strategic Objectives

SO1 SO2 SO4

UNSDGs



Enforcement

- Membership registration and member-related services
- Informed enforcement of the Act
- Tightened enforcement against unauthorised public practice service providers
- Public Awareness and Complaints Mechanism
- Updates on investigative decisions
- Promotion of ethics education through mandatory ethics-related CPE hours

Purpose

Impacts

- Facilitates the proper registration and licensing of members
- Ensures members are informed of investigation outcomes and compliance matters
- Safeguards members' standing by enhancing enforcement against unauthorised providers
- Strengthens ethical behaviour of members through ethics education and continuous professional development

- Promotes well-governed profession that acts in the public interest
- Fosters competitive and transparent playing field for accountancy and audit services
- Improves professional accountability and raises standards of public practice

Material Matters

M1 M2 M5

Strategic Objectives

SO2 SO3

UNSDGs



Value

- Enhanced membership services and privileges
- Member Satisfaction Survey
- Well-being services

Purpose

Impacts

- Enhances MIA member satisfaction
- Strengthens value proposition of MIA membership

- Supports recruitment and retention of MIA members to build up accountancy talent pipeline

Material Matters

M5

Strategic Objectives

SO4

UNSDGs



STAKEHOLDER ENGAGEMENT

PROFESSIONAL SERVICES FIRMS

Engagement Mechanism

- Facilitation and support of registration and licensing processes for member firms, i.e., auditor and liquidator licenses
- Support for member firms' establishment, management, and operations
- Information channeling to/from MOF, other ministries, and regulators
- Support through issuance of technical guidance and query responses
- Public Practice Programme
- MIA Forum on Practice Review Framework
- Mediation and liaison between firms, Government, regulators, financial institutions, and other stakeholders
- Internationalisation Programme

Purpose

- Encourages compliance through ease of registration
- Enhances enforcement to strengthen regulatory compliance and good governance
- Improves the quality of member firms and public practice services
- Enables future readiness of firms to meet market expectations
- Strengthens regulatory alignment through engagements under the MIA Forum on Practice Review
- Promotes internationalisation of SMPs

Impacts

- Strengthens global competitiveness through ease of licensing and doing business
- Fosters compliance to uphold public interest and good governance
- Supports growth of SMEs and enhances Malaysia's attractiveness as a business hub
- Advances competitiveness of Malaysian SMPs

Material Matters

M1 M2 M3 M5

Strategic Objectives

SO2 SO3 SO4

UNSDGs



BUSINESS ORGANISATIONS

Engagement Mechanism

- Customised Training
- CFO Circle events
- Thought leadership
- Education, networking and sharing sessions
- Advocacy on matters affecting future relevance i.e., sustainability, digital transformation, Islamic finance and business valuation, tax, board oversight and performance

Purpose

- Enhances business performance and finance function capabilities
- Upskills professional accountants in business (PAIBs)
- Encourages sustainability adoption and digital transformation

Impacts

- Ensures future-ready PAIBs and finance functions that meet organisational and market expectations
- Supports economic and business competitiveness and resilience
- Encourages greater corporate accountability and sustainability adoption across industries

Material Matters

M1 M3 M5

Strategic Objectives

SO1 SO4

UNSDGs





STAKEHOLDER ENGAGEMENT

ACADEMICIANS

Engagement Mechanism


Development

- Workshops
- Complimentary Train the Trainer Series
- National Accounting Educators Convention (NAEC)

Purpose		Impacts	
<ul style="list-style-type: none"> • Upskills academicians 		<ul style="list-style-type: none"> • Trains competent and future-proof academicians who are essential to shaping the next generation of accountancy talent 	
Material Matters	M1 M3 M5	Strategic Objectives	SO1 SO4
		UNSDGs	 



Transformation

- Advocacy and engagement with Government, Universities, and Institutions of Higher Learning

Purpose		Impacts	
<ul style="list-style-type: none"> • Ensures accounting education remains relevant and up to date • Encourages take-up of professional qualifications to enhance quality of accountancy services 		<ul style="list-style-type: none"> • Transforms accountancy education ecosystem aligned with business and economic needs • Creates competitive economic advantage from high quality professional accountancy services 	
Material Matters	M1 M3 M5	Strategic Objectives	SO1 SO4
		UNSDGs	 

Thought Leadership

- Malaysian Accountancy Research and Education Foundation (MAREF)

Purpose		Impacts	
<ul style="list-style-type: none"> • Drives and funds accountancy research 		<ul style="list-style-type: none"> • Strengthens academia-industry linkages for applied research with national impact • Fortifies local accountancy knowledge base 	
Material Matters	M1 M3 M5	Strategic Objectives	SO1 SO3 SO4
		UNSDGs	 

STAKEHOLDER ENGAGEMENT

PROFESSIONAL ACCOUNTANCY ORGANISATIONS (PAOS)

Engagement Mechanism

- Strategic collaboration on professional development programmes/events
- Memorandums of Understanding (MoUs)
- Co-branded programmes
- Special Pathways
- National Annual Corporate Report Awards (NACRA)
- Collaborative advocacy efforts
- Capacity building programmes
- Support for PAO events i.e., delivery of keynote addresses, subject matter experts/speakers
- Complimentary capacity building initiatives for academicians i.e., Train the Trainers
- Publication of DC decisions affecting PAO members

Purpose

- Builds capacity and competency of the Malaysian accountancy profession
- Strengthens recognition of MIA as the regulator and developer of the accountancy profession in Malaysia

Impacts

- Supports a future-relevant and well-regulated accountancy profession in Malaysia
- Facilitates regional collaboration and enhances mutual recognition of professional qualifications

Material Matters

M1 M3 M5

Strategic Objectives

SO4

UNSDGs



GLOBAL ASSOCIATIONS AND STANDARD-SETTERS

Engagement Mechanism

- Membership of IFAC and AFA Committees
- Technical advisor to IPSASB
- Submission of comments to global standard-setters
- Adoption of international standards
- Contribution of expert viewpoints and articles to IFAC Knowledge Gateway and AFA Connect, with reciprocal publishing of IFAC content in e-AT
- Support for global advocacy initiatives
- Invitations to speak at global and regional events
- Invitations to global accountancy leaders to speak at MIA conferences and events
- Active party to AFA mentoring arrangement for knowledge sharing to support PAO development
- Courtesy and educational visits

Purpose

- Affirms MIA's role as the authoritative voice of the profession in Malaysia
- Advocates MIA's perspectives in discussions on the development of international frameworks and standards
- Supports international advocacy efforts on global standards and best practices

Impacts

- Enhances global and regional recognition of MIA and Malaysia
- Recognises Malaysia's voice in shaping global standards affecting the profession

Material Matters

M1 M3 M5

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



STAKEHOLDER ENGAGEMENT

EMPLOYEES (MIA'S INTERNAL TALENT)

Engagement Mechanism

Development

- IMPACTS corporate culture
- Leadership development
- Succession planning
- Career development pathways
- CPE and training
- Open communication channels
- Feedback loops
- Employee Satisfaction Survey
- Institutional best practices i.e., digital adoption and whistleblowing policy

Purpose

Impacts

- Addresses talent competency and succession planning risks
- Builds competency and future readiness
- Enhances internal talent retention

- Cultivates a high-performing, values-driven workforce that sustains MIA's long-term strategic goals

Material Matters



Capitals



UNSDGs



Well-being

- Safe work environment
- Flexible work arrangements
- Enhanced benefits
- Wellness support

Purpose

Impacts

- Supports work-life balance
- Enhances employee satisfaction and retention

- Demonstrates positive employer brand and reputation
- Manifests MIA's commitment to ESG, sustainability, well-being and responsible practices

Material Matters



Capitals



UNSDGs



STAKEHOLDER ENGAGEMENT

PUBLIC

Engagement Mechanism

- Education on scope, roles and ethical conduct of accountancy professionals
- Awareness raising on unauthorised accountancy service providers
- Availability of CPE to non-members
- Readily available information i.e., on website, e-AT and media channels
- Transparent complaint mechanisms i.e., whistleblowing policy and lodging of grievances with Registrar's Office
- Decisions on cases gazetted and published
- Decisions on investigations communicated to complainants

Purpose

Impacts

- Enhances public understanding and trust in the accountancy profession
- Safeguards the public from unauthorised services

- Strengthens trust in the profession
- Upholds professional integrity by protecting the public from unauthorised services

Material Matters

M1 M2 M3

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



ACCOUNTANCY TALENT

Engagement Mechanism

- Collaborations with schools and institutions of higher learning
- Outreach programmes
- Accounting Students Conference
- National Inter-Varsity Accounting Quiz (N-IVAQ)
- MIA Accounting Quiz
- National Accounting Student Excellence Award (NASEA)
- Quizzes
- Competitions
- Career talks, fairs, guidance/pathway webinars
- MIA Practical Relevant Experience Programme (MPREP)

Purpose

Impacts

- Attracts and retains future talent in the profession
- Upskills potential and emerging talent
- Communicates pathways and prospects of accountancy careers

- Strengthens the national accountancy talent pipeline to meet evolving market needs

Material Matters

M1 M3 M5

Strategic Objectives

SO4

UNSDGs



STAKEHOLDER ENGAGEMENT

MEDIA (TRADITIONAL AND SOCIAL)

Engagement Mechanism

- Engagements and partnerships with traditional and digital media
- Strategic communications i.e., press releases, speeches, FAQs
- e-Accountants Today
- MIA corporate website

Purpose

- Heightens MIA's visibility, brand and social media presence
- Communicates MIA's advocacy and nation building efforts
- Strengthens crisis management

Impacts

- Upholds trust in MIA as the accountancy regulator and voice of the profession
- Amplifies profession's contribution to national development narratives

Material Matters

M1 M3 M5

Strategic Objectives

SO4

UNSDGs



PROFESSION'S LEADERS AND SUBJECT MATTER EXPERTS (MIA'S EXTERNAL TALENT)

Engagement Mechanism

Partnerships

- Strategic engagements and partnerships
- Speaking opportunities to share expertise
- Participation in MIA-led platforms and initiatives
- Engagement on consultation papers, proposals and MIA's strategic and operational plans
- Issuance of articles, videos and publications related to their subject matter expertise

Purpose

- Leverages expert insights to enhance the quality and reach of MIA's programmes
- Drives the profession's transformation by showcasing best practices and solutions

Impacts

- Strengthens MIA's thought leadership and intellectual capital
- Enables innovation and thought leadership, positioning Malaysia as a regional hub for accountancy expertise

Material Matters

M1 M2 M3 M5

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



Thought Leadership

- Nomination of market leaders and subject matter experts for Boards, Committees and Task Forces

Purpose

- Leverages diverse external expertise to strengthen MIA's intellectual and human capital

Impacts

- Bridges competency gaps
- Amplifies MIA's authority

Material Matters

M1 M2 M3 M5 M8

Strategic Objectives

SO1 SO2 SO3 SO4

UNSDGs



MARKET LANDSCAPE

NAVIGATING CHANGE FOR FUTURE RELEVANCE

MIA operates in a fast-changing landscape shaped by global, regional, and national trends. External factors — including economic conditions, regulatory changes, social developments, technological advances, and sustainability imperatives — affect the future relevance of the accountancy profession and MIA's ability to fulfil its regulatory and developmental mandate.

To stay ahead, we monitor these developments through structured stakeholder engagement, research, and strategic intelligence. Insights gained help us update our integrated strategy, manage risks, and act on opportunities that deliver sustainable value for our stakeholders.

Our actions are aligned with national priorities and international standards, and are embedded across short, medium and long term planning horizons.

ECONOMIC

Global uncertainty, domestic reforms and sustainability pressures are reshaping the economy.

Key Developments	Our Response
<ul style="list-style-type: none"> ▶ The Malaysian Government's fiscal reforms, such as subsidy rationalisation and higher indirect taxes, aim to strengthen public finances but increase operating costs ▶ External risks — including potential tariff shocks from the United States — may impact Malaysian exports and thus Gross Domestic Product (GDP) projections, despite strong growth in the first half of 2025 ▶ The International Monetary Fund (IMF) has praised Malaysia's financial strength and flexible markets, which support resilience against external shocks and capital outflows ▶ The Central Bank of Malaysia (BNM) projects that the country's GDP will grow between 4.0% and 4.8% in 2025, compared to 5.1% in 2024 	<ul style="list-style-type: none"> • Regularly review strategic and operational plans to remain responsive • Enhance risk management • Strengthen organisational resilience and professional competencies

REGULATIONS AND STANDARDS

Evolving regulations and standards shape the profession's future direction.

Key Developments	Our Response
<ul style="list-style-type: none"> ▶ Local: Accountants Act 1967, AMLA, Section 17A of the Malaysian Anti-Corruption Commission (MACC) Act, the Companies Act 2016 and its 2024 amendment, the Securities Commission (SC) Code of Corporate Governance, Bursa Malaysia's sustainability reporting requirements, the NSRF, and LHDN's e-Invoicing initiative ▶ Global: IFRS S1 on General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 on Climate-related Disclosures issued by the ISSB, ISSA 5000 and IESSA (including International Independence Standards), MFRS 18, and IFRS for SMEs, 3rd edition 	<ul style="list-style-type: none"> • Amendment to the Accountants Act 1967 to empower MIA • Strengthen high-level stakeholder engagement and advocacy • Foster strategic collaborations and partnerships to support shared goals • Upskill accountancy professionals to meet compliance expectations • Implement the MIA Sustainability Roadmap (Roadmap) and MIA Sustainability Framework & Strategy Plan (Sustainability Framework)

MARKET LANDSCAPE

SOCIAL

Workforce and well-being challenges remain central to talent development.

Key Developments	Our Response
<ul style="list-style-type: none"> ▶ Highly competitive market for talent ▶ Economic and social pressures are impacting the mental and emotional well-being of accountancy professionals 	<ul style="list-style-type: none"> • Strengthen efforts to develop, attract, and retain skilled talent to support the profession's future needs • Promote member well-being through the MIA Member Assistance Programme (MMAAP)

TECHNOLOGY

Technology, especially artificial intelligence (AI), is reshaping how the profession operates.

Key Developments	Our Response
<ul style="list-style-type: none"> ▶ The increasing use of AI in business and professional services presents both opportunities and risks, particularly in relation to job relevance, ethics, and governance ▶ Reluctance to transform affects the future relevance of the profession 	<ul style="list-style-type: none"> • Advocate for continuing digital transformation guided by the MIA Digital Technology Blueprint • Upskill accountancy professionals and MIA staff to work effectively alongside AI • Established the AI Advisory Group to provide strategic direction and recommendations for leveraging AI • Launched the Small and Medium-sized Practices (SMP) Digital Accelerator Programme to support digital adoption among SMPs

SUSTAINABILITY

Sustainability is becoming a strategic priority for businesses and the profession.

Key Developments	Our Response
<ul style="list-style-type: none"> ▶ Malaysia's commitment to achieving net zero greenhouse gas emissions by 2050 is supported by key policies such as National Energy Transition Roadmap (NETR) and the New Industrial Master Plan (NIMP) 2030 ▶ Businesses are facing growing expectations to embed ESG considerations into their strategies and operations ▶ Sustainability-related disclosure and assurance requirements are increasing 	<ul style="list-style-type: none"> • Rolled out the MIA Sustainability Roadmap and MIA Sustainability Framework and Strategy Plan (Sustainability Framework) to advance MIA's dual-pronged Sustainability Agenda — for both the profession and the Institute (See pages 10 - 13 on Case Study: Empowering the MIA Sustainability Agenda) • Enable compliance with the NSRF • Position accountancy professionals as sustainability leaders, advocates, and trusted assurance providers • Prioritise virtual and hybrid programmes to reduce the Institute's carbon footprint

OUR MATERIAL MATTERS

GUIDING OUR SUSTAINABILITY-DRIVEN VALUE CREATION

At MIA, we recognise that a dynamic landscape of material matters shapes our ability to regulate and develop the accountancy profession, impacting our strategy, performance, and long-term value creation.

In line with our commitment to integrated thinking, we apply a structured materiality approach to identify and prioritise issues across the six capitals — financial, human, intellectual, social and relationship, natural, and manufactured — that are most critical to our stakeholders and our strategic sustainability themes: strengthening trust and governance, empowering the profession, and advancing sustainable development.

This process involves ongoing stakeholder engagement, environmental scanning, and alignment with global sustainability standards and national policies. By proactively addressing areas such as ethics, talent development, digital transformation, climate resilience, and sustainability assurance, MIA enables a future-ready profession that meaningfully contributes to national development.

OUR MATERIALITY PROCESS

We conduct a structured and iterative materiality assessment through consultations, benchmarking, and stakeholder feedback, ensuring our initiatives are aligned with both national frameworks and international sustainability goals.

This reinforces MIA's role as a catalyst for responsible business and sustainable nation-building.

MIA's Key Considerations for Prioritising Material Matters



- 1 Global ESG Frameworks & Guidance**
 - Frameworks required / supported by regulation
 - Widely adopted overarching global frameworks
 - Frameworks to assist with ESG focus areas
- 2 External Trend and Peer Benchmarking**
 - Local peer best practices
 - Global peer best practices
 - Integration of new developments and key local / global trends
- 3 Relevant Stakeholder Input**
Stakeholder analysis (non-exhaustive):
 - Senior management
 - Key personnel
 - External stakeholders, if applicable
 - Internal institutional considerations
- 4 Prioritised Material Matters**
 - List of prioritised material matters based on their relevance to the Institute's sustainability goals, stakeholder expectations and long-term value creation

OUR MATERIAL MATTERS

OUR MATERIALITY MATRIX

MIA's Material Matters

M1 Future Relevance of the Profession

M2 Governance, Government and Regulation

M3 Strategic Collaboration and Leadership

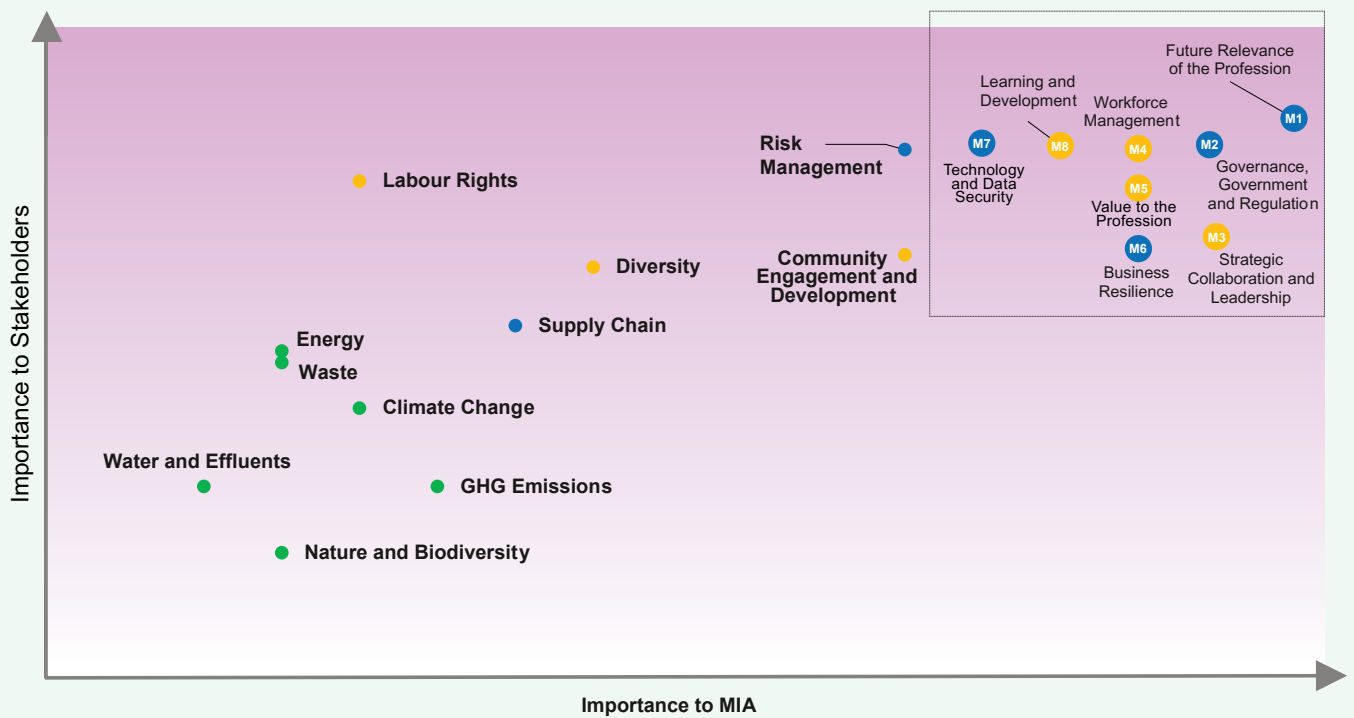
M4 Workforce Management

M5 Value to the Profession

M6 Business Resilience

M7 Technology and Data Security

M8 Learning and Development



Legend: ● Environmental ● Social ● Governance



Extreme Importance - Crucial and indispensable to MIA

High Importance - Meaningful and noteworthy priority to MIA

Low Importance - Low priority to MIA

OUR MATERIAL MATTERS

































Mapping MIA's Material Matters to Relevant Stakeholders

- MIA's long-term business strategy and its material matters are aligned to reflect the Institute's key areas of focus
- These material matters are based on ESG/ sustainability factors that can materially impact MIA's operations and its stakeholders, whether internal or external
- MIA's material matters are primarily focused on the Social and Governance aspects, in line with the Institute's mandate

Highest

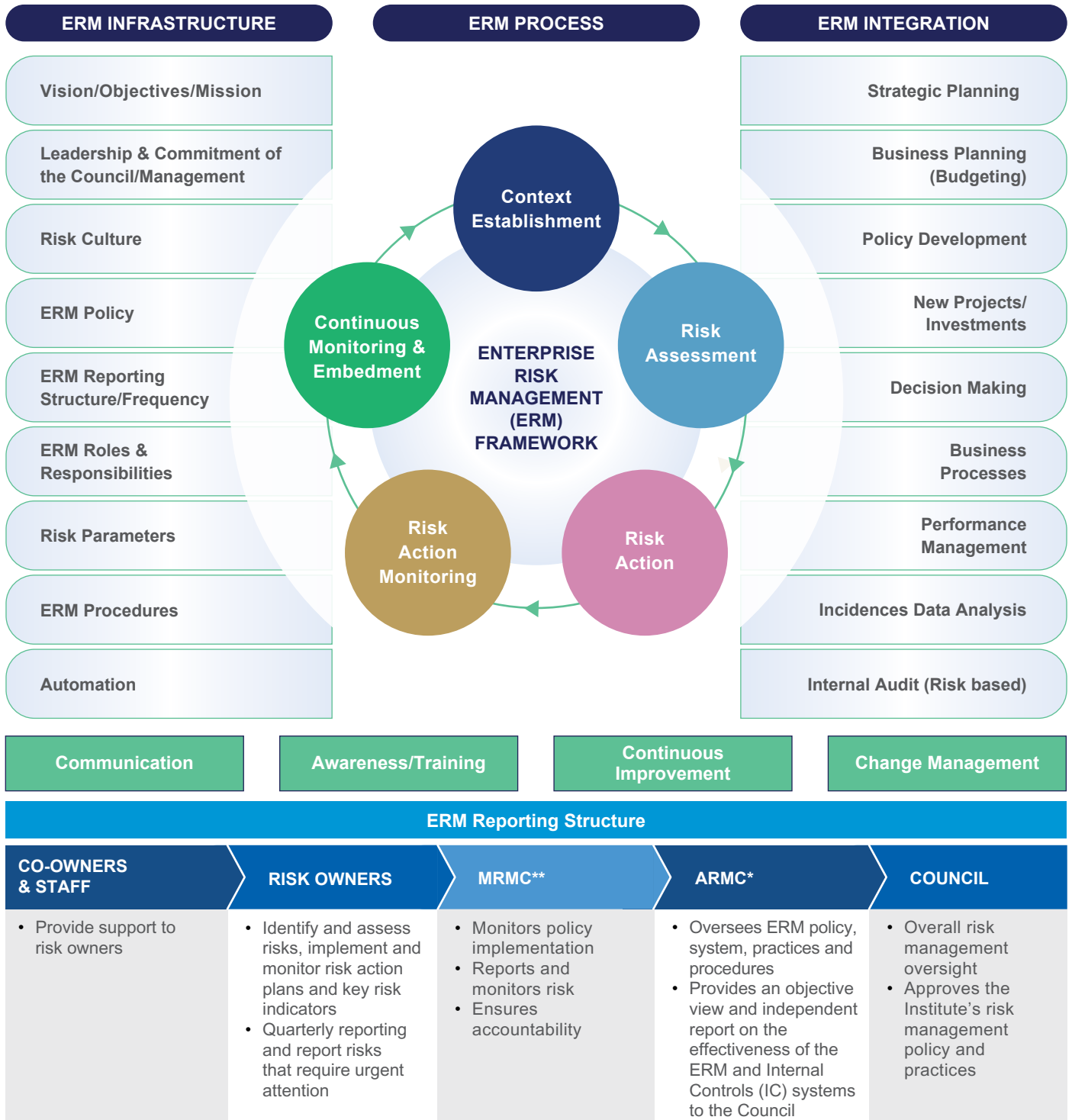
Ranking

Lowest

MIA's Material Matters	Definition	Relevant Stakeholders
Future Relevance of The Profession	Covers the Institute's initiatives and efforts to ensure recognition of its certification, while maintaining the Institute's reputation to keep the certification desirable to future members. It also includes equipping members to tackle market challenges such as sustainability and technology.	     
Governance, Government and Regulation	Strengthening corporate governance and business ethics by highlighting the rules and principles guiding the Institute's operations, while detailing MIA's role in enhancing regulation and development within the accountancy profession.	     
Strategic Collaboration and Leadership	Focuses on collaboration with internal and external parties (including cross-profession) to further enhance the relevance of the profession and protect the public interest.	    
Workforce Management	Measures taken by MIA to attract and retain talent to meet the Institute's needs and drive functions crucial to its mandate. This also includes succession planning to ensure business continuity by filling key leadership positions.	  
Value to the Profession	Value gained by MIA members from services such as membership support and continuing professional education to maintain professional standards, in addition to contributing to the accountancy profession at large.	   
Business Resilience	The Institute's ability to remain sustainable in carrying out its mandate under the Accountants Act 1967. This includes revenue generation (membership, professional development) as well as cost management initiatives.	  
Technology and Data Security	Initiatives and efforts by the Institute to implement internal technological enhancements to improve processes, alongside upskilling staff to ensure competence with advancements in technological systems.	  
Learning and Development	Focuses on training and education, including the Institute's approach to employee upskilling and development, along with performance and career development reviews.	 

OUR RISK MANAGEMENT FRAMEWORK

MIA's Enterprise Risk Management (ERM) framework complies with ISO 31000:2009 and provides an adequate control environment through the implementation of appropriate systems and risk assessment processes.



* Internal Audit assists the ARMC in reviewing the effectiveness of ERM and internal controls, providing an independent view on specific risks, control issues, the state of internal controls, as well as trends and events

** Risk Management Unit supports MRMC in carrying out its roles and responsibilities

OUR KEY RISKS

MIA actively monitors emerging and existing risks that could affect our strategic delivery and long-term sustainable value creation.

Key risks are systematically reviewed and mapped against our strategic objectives, with targeted mitigation strategies implemented to strengthen organisational resilience and stakeholder confidence.



CYBERSECURITY RISK

Electronic data containing confidential information is vulnerable to offensive and unauthorised system or network access by third parties, which could result in the exposure or loss of information, disruption of services and information technology infrastructure, and damage to the Institute's reputation.

Key Response Actions

- Continue and enhance cybersecurity measures
- Provide trainings to staff on cybersecurity
- Develop data governance policy
- Conduct a penetration test (pentest)
- Resolve audit findings on cybersecurity



INFRASTRUCTURE LAPSES

Infrastructure — comprising the data centre, IT components, and related systems — underpins the availability of MIA's digital services. As the Institute relies heavily on the uptime of its servers and systems to support day-to-day operations, any lapse poses a risk to the Institute. Continuous investment and monitoring are essential to ensure system resilience, business continuity, and sustained value delivery.

Key Response Actions

- Set up a Disaster Recovery (DR) Site to ensure there is minimal downtime



GOVERNANCE RISK

As the national accountancy body that regulates and develops the profession in Malaysia, any regulations issued by the Institute in relation to the profession must serve the nation's interest. Therefore, it is critical that good governance is practised within MIA, starting with the tone at the top. MIA's ability to fulfil its role in monitoring the profession is limited by the outdated Accountants Act 1967.

Key Response Actions

- Implement a governance enhancement programme
- Continue to engage with MOF on the amendment of the Accountants Act 1967
- Strengthen regulatory and enforcement activities in the public interest



SUCCESSION PLANNING

The succession planning process is crucial to ensure continuity of leadership and operational management in the event of sudden departure or prolonged leave of senior management members or key staff in critical positions. Lack of succession planning could disrupt the organisation's activities and affect the strategic direction.

Key Response Actions

- Formalise the succession planning process
- Establish mentoring programme to develop successors
- Provide internal and external training programmes for successors
- Identify and groom candidates for the Executive Director/ Director positions



RELEVANCY OF THE INSTITUTE AND THE PROFESSION

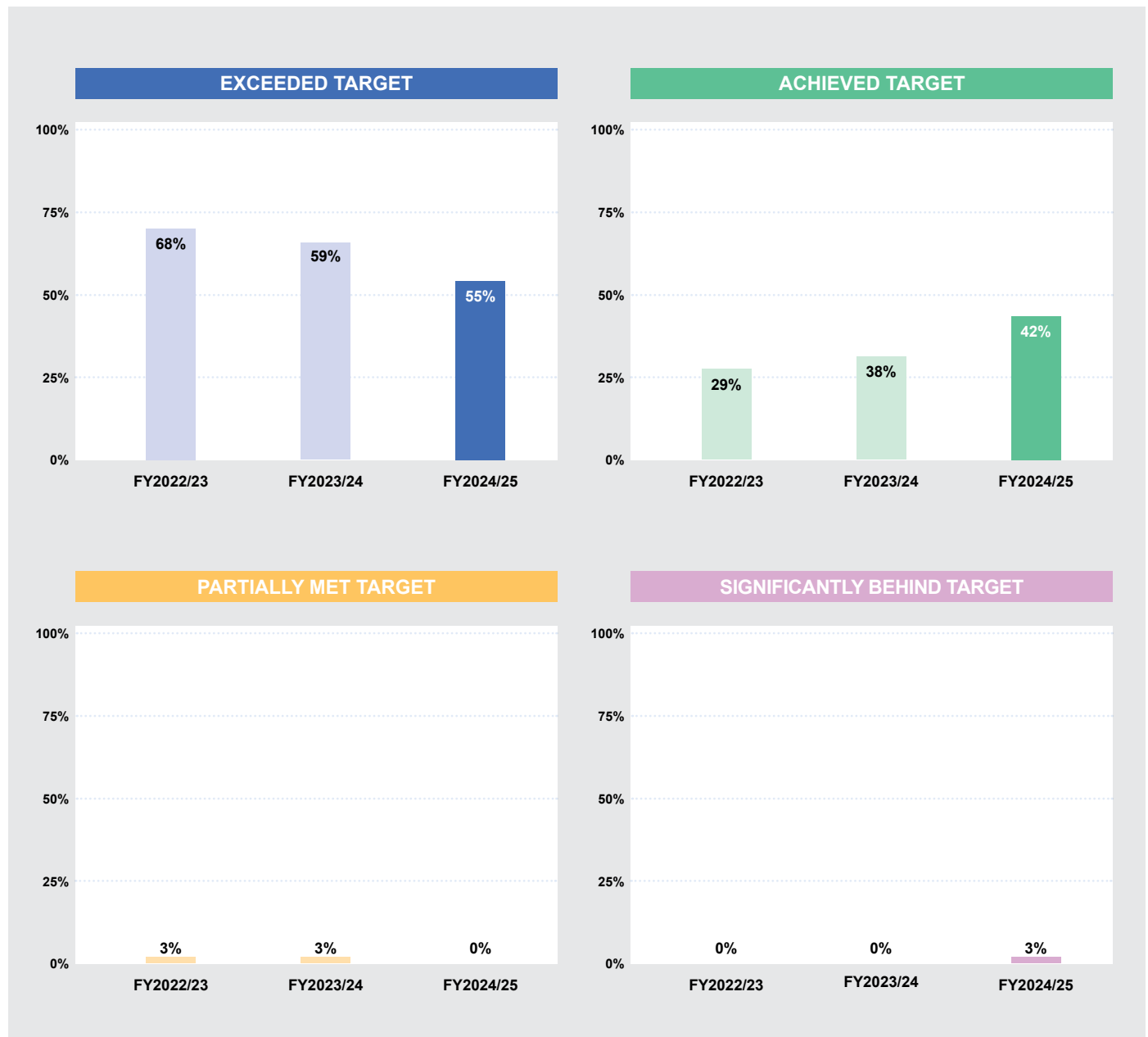
A key challenge for MIA is ensuring the continuing relevance of the accountancy profession by developing and enhancing the competencies of professionals to meet evolving business and market demands. Strengthening the knowledge, skills, and values of accountants will enable them to remain integral contributors across all major economic sectors.

Key Response Actions

- Implement the MIA Competency Framework (CFM)
- Prepare the profession for future economic and societal landscapes; address members' well-being needs
- Develop the MIA Sustainability Roadmap to operationalise the MIA Sustainability Blueprint for the Accountancy Profession
- Drive digital adoption of the profession through the implementation of the MIA Digital Technology Blueprint
- Articulate the core competencies and value of accountants
- Advocate to the Government on policies to foster an enabling business environment
- Strengthen SME resilience and compliance

PERFORMANCE BY STRATEGIC OBJECTIVES

MIA's value creation across the short, medium, and long term is underpinned by the strategic deployment of our capitals and guided by our four Strategic Objectives. In FY2024/2025, all initiatives and activities were implemented in full alignment with the Institute's Operational Plan, demonstrating a disciplined, focused, and strategic approach. All targets were either achieved or exceeded, with the exception of one Enabler which was significantly behind target.



PERFORMANCE BY STRATEGIC OBJECTIVES

● Exceeded Target ● Achieved Target ● Significantly Behind Target

Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4

PROFESSIONAL DEVELOPMENT

Key Deliverables	Value Created
<ul style="list-style-type: none"> Organised 971 CPE events, benefiting 42,336 members and non-members Organised 44 complimentary events MIA Conference 2025 – convening 3,817 delegates and 66 international and local partners 	<ul style="list-style-type: none"> Upskilled accountants in line with global standards and market trends to ensure future relevance Addressed market demand for accountancy professionals Generated income to support MIA's financial sustainability
IMPACTS	<div> <div>M2</div> <div>M5</div> <div>M7</div> <div>M8</div> <div>4</div> <div>8</div> </div>

SUPPORT AND TECHNICAL GUIDANCE

Key Deliverables	Value Created
<ul style="list-style-type: none"> 54 contents written/published 96% of queries answered within 10 working days 	<ul style="list-style-type: none"> Members kept abreast of the latest technical developments, best practices, and emerging technology trends
IMPACTS	<div> <div>M5</div> <div>M7</div> <div>16</div> <div>17</div> </div>

Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4

ETHICS ADVOCACY

Key Deliverables	Value Created
<ul style="list-style-type: none"> 1 Report on the activities and initiatives of the ESB 1 e-AT article (The Advent of Global Ethics Standards for Sustainability Assurance) 3 videos on Updates to the Code of Ethics 2 webinars (outreach activities) 2 engagements with Academia 	<ul style="list-style-type: none"> Enhanced awareness, understanding, and application of professional ethics among members and students to uphold good governance
IMPACTS	<div> <div>M5</div> <div>4</div> <div>8</div> <div>16</div> <div>17</div> </div>

AWARENESS PROGRAMMES

Key Deliverables	Value Created
<ul style="list-style-type: none"> Conducted 19 awareness and continuous development programmes for members and practitioners e.g. PPP, Town Halls, SMP members' engagements, collaboration with PPT and regulators (AOB, AGC, BNM, JANM, MACC, MOF, SC and SSM), PDRM and Deans Council 	<ul style="list-style-type: none"> Raised awareness among potential and existing practitioners on their professional duties and responsibilities
IMPACTS	<div> <div>M4</div> <div>M5</div> <div>4</div> <div>8</div> <div>16</div> <div>17</div> </div>

PERFORMANCE BY STRATEGIC OBJECTIVES

● Exceeded Target ● Achieved Target ● Significantly Behind Target

Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4

MIA COMPETENCY FRAMEWORK IMPLEMENTATION PLAN

Key Deliverables	Value Created
<ul style="list-style-type: none"> 4 outreach sessions on the MIA Practical Relevant Experience Programme (MPREP) for students, members and the public MPREP document circulated to Council Internal Working Group established Policy document drafted in March 2025 	<ul style="list-style-type: none"> Enhanced stakeholder awareness and understanding of the MPREP, supporting informed career development pathways Strengthened collaboration with key institutional stakeholders to align MPREP with national competency frameworks and higher education priorities. Supported the development of a competent future talent pipeline, reinforcing the profession's future relevance

IMPACTS

M4

M5



MEMBERS' REGISTRATION

Key Deliverables	Value Created
<ul style="list-style-type: none"> 2.51% members' growth 1,702 new membership admissions 98% retention of members 	<ul style="list-style-type: none"> Sustained membership growth strengthened the profession's capacity, reflecting increased trust and relevance of MIA Member retention demonstrated continued member satisfaction, engagement, and alignment with MIA's value proposition

IMPACTS

M5



ADOPTION OF INTERNATIONAL STANDARDS ON AUDITING AND ETHICS BY THE AASB AND ESB

Key Deliverables	Value Created
<ul style="list-style-type: none"> Pronouncement regarding Revisions to the Code of Ethics addressing Tax Planning and Related Services in October 2024 International Standard on Sustainability Assurance (ISSA) 5000, General Requirements for Sustainability Assurance Engagements in March 2025 International Standard on Auditing (ISA) 570 (Revised 2024), Going Concern in June 2025 International Ethics Standards for Sustainability Assurance (including International Independence Standards) and Other Revisions to the Code relating to Sustainability Assurance and Reporting in June 2025 Pronouncement regarding Revisions to the Code of Ethics addressing Using the Work of External Experts in June 2025 	<ul style="list-style-type: none"> Alignment with global standards enhanced ethical conduct and audit quality, strengthening public trust and stakeholder confidence

IMPACTS

M5



PERFORMANCE BY STRATEGIC OBJECTIVES

● Exceeded Target ● Achieved Target ● Significantly Behind Target

Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4

DISPOSAL OF COMPLAINTS/CASES & PROACTIVE ENFORCEMENT

Key Deliverables	Value Created
<ul style="list-style-type: none"> 68 cases were investigated and disposed of by MIA's Investigation Committee 56 cases disposed of by MIA's Disciplinary Committee 8 cases disposed of by MIA's Disciplinary Appeal Board 	<ul style="list-style-type: none"> Strengthened governance and oversight, demonstrating commitment to procedural fairness and public interest Reinforced the profession's credibility by maintaining a robust enforcement framework that deters misconduct and supports high professional standards

IMPACTS

M3

M4

M5



MONITOR COMPLIANCE WITH STATUTORY REQUIREMENTS, APPROVED ACCOUNTING & AUDITING STANDARDS AND CPE REQUIREMENTS

Key Deliverables	Value Created
<ul style="list-style-type: none"> 21 cases reviewed by Financial Statements Review Committee (FSRC) 37 cases reviewed by Practice Review Department (PRD) CPE Compliance Audit 2024 closure report issued on 30 June 2025 <ul style="list-style-type: none"> CPE Audit 2024 – 300 members by random selection Complied – 169 members Non-compliant – 129 members Removed/Resigned/Retired/Exempted – 2 members CPE Re-Audit 2024 – 131 members (non-compliance CPE Audit 2023) <ul style="list-style-type: none"> Complied – 23 members Non-compliant – 100 members Resigned/Removed/Deceased – 8 members CPE Re-Audit 2024 – 101 members (non-compliance CPE Audit 2022 and Re-Audit 2023) <ul style="list-style-type: none"> Complied – 14 members Non-compliant – 87 members Show cause letter issued to 87 non-compliant members 576 audit license holders reviewed upon renewal of audit license – 525 complied with CPE requirements 95% compliance of PC holders upon PC renewal 	<ul style="list-style-type: none"> Reinforced professional compliance and accountability through proactive review of financial statements and practice reviews Enhanced public confidence in the profession by systematically monitoring Continuing Professional Education (CPE) compliance Demonstrated commitment to enforcement and remedial action, thereby strengthening governance and public interest protection

IMPACTS

M3

M4



NOTICES OF COMPLAINTS (NOC)

Key Deliverables	Value Created
<ul style="list-style-type: none"> Drafting/Issuance of quality NOC completed within stipulated timeframe of 5 working days 55 complaints were received and 34 complaints were referred to IC for investigation 	<ul style="list-style-type: none"> Effective complaint mechanism strengthened trust in the profession's self-regulatory framework

IMPACTS

M3

M4



PERFORMANCE BY STRATEGIC OBJECTIVES

● Exceeded Target ● Achieved Target ● Significantly Behind Target




Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4






MEMBERS, MEMBER FIRMS AND RELEVANT STAKEHOLDER ENGAGEMENTS

Key Deliverables	Value Created
<ul style="list-style-type: none"> 41 engagement sessions with members conducted nationwide 3 Town Hall sessions held 	<ul style="list-style-type: none"> Members updated on key developments in the accountancy profession, supporting continuous relevance, professional growth, and alignment with global standards Strengthened MIA's brand and stakeholder confidence by advocating the value proposition of membership, reinforcing its role in advancing the profession and protecting the public interest
IMPACTS  	

GLOBAL AND REGIONAL COLLABORATION

Key Deliverables	Value Created
Collaboration with regional and international PAOs: <ul style="list-style-type: none"> Participated in IFAC and AFA council meetings, AFA strategic discussions and conferences Attended IFAC Board meeting as observers Chair of AFA Working Committee 1 – Adoption and Implementation of International Standards Member of AFA Working Committee 2 – Thought Leadership Collaboration among AFA, IFAC, MIA and LCPAA on AFA mentoring arrangement Participated in the Preparing for Sustainability Reporting Panel at the AFA-PICPA Conference Shared on MIA's Member Value Proposition at the IFAC Council Members Value Proposition Session 	<ul style="list-style-type: none"> MIA recognised as the voice of the profession, fostering cross-border collaboration and advocating for public interest at a global level
IMPACTS   	

COMMENT LETTERS

Key Deliverables	Value Created
<ul style="list-style-type: none"> 18 comment letters on consultative documents to regulatory bodies such as Bursa Malaysia, IRBM, IPSASB, IAASB, IVSC, ISSB, MOF, MDI, RMCD, SC's SAWG and SSM 	<ul style="list-style-type: none"> Positioned Malaysia as a leading voice in the accountancy profession both locally and globally MIA's thought leadership recognised and accepted by global standard-setters and PAOs
IMPACTS    	

PERFORMANCE BY STRATEGIC OBJECTIVES

● Exceeded Target ● Achieved Target ● Significantly Behind Target

Strategic Objective 1

Strategic Objective 2

Strategic Objective 3

Strategic Objective 4

QUALITY SERVICES TO MEMBERS

Key Deliverables	Value Created
<ul style="list-style-type: none"> 125 benefits and privileges 84.23% respondents satisfied with MIA in the MIA Members Survey 2024 	<ul style="list-style-type: none"> Strengthened value proposition of the accountancy profession Reinforced the profession's relevance in an evolving business landscape
IMPACTS	<div> <div>M5</div> <div>M7</div> <div>M8</div> <div>8</div> <div>16</div> <div>17</div> </div>

FUTURE RELEVANCE OF THE PROFESSION (FRP)

Key Deliverables	Value Created
<ul style="list-style-type: none"> Chair of MIA Sustainability Committee appointed in July 2024 MIA Sustainability Roadmap approved by Council on 21 January 2025 for immediate implementation of Phase 1 68% initiatives are completed/in-progress as of June 2025 SMP Digital Transformation Programme approved by Council on 29 May 2025 11 interviews on DTAA winners featured in MIA eAT from January – June 2025 Members and Chair of the AI Advisory Group approved by the DTIC in September 2024 and March 2025 with the first meeting held on 21 April 2025 Production and Publication of 57 contents (25 speeches, 20 articles and 12 videos) and MIA IAR 43 FRP related postings on social media Article titled Collaborative Leadership in Focus as MIA holds 40th Annual Conference featured in the Edge on 26 May 2025 	<ul style="list-style-type: none"> Accelerated the digital transformation of the accountancy profession by promoting the adoption of emerging technologies, enhancing efficiency, relevance, and future-readiness Raised awareness of the sustainability agenda among accountancy professionals, upskilling them as key enablers of sustainable value creation
IMPACTS	<div> <div>M5</div> <div>M7</div> <div>M8</div> <div>8</div> <div>16</div> <div>17</div> </div>

BRANDING & COMMUNICATIONS

Key Deliverables	Value Created
<ul style="list-style-type: none"> 12 thought leadership and educational videos 1 media engagement 227 media mentions 126,000 views for e-AT 	<ul style="list-style-type: none"> Increased MIA's visibility and brand recognition as a regulator Enhanced stakeholder awareness and understanding of MIA's initiatives and advocacy efforts, strengthening trust, engagement, and alignment with MIA's public interest mandate
IMPACTS	<div> <div>M5</div> <div>17</div> </div>

ENABLER

Key Deliverable	Value Created
<ul style="list-style-type: none"> Enhancement of the procure-to-pay system 	<ul style="list-style-type: none"> Deferred as the Institute is considering a transition to an integrated system in due course
IMPACTS	<div> <div>M7</div> <div>8</div> </div>

FINANCIAL SUMMARY

SUMMARY

MIA recorded a surplus before taxation of RM3.67 million for the financial year ended 30 June 2025, compared to RM2.75 million for the previous financial year. The higher surplus was mainly driven by increased contributions from Professional Development activities, particularly those related to the implementation of e-Invoicing, as well as membership-related fees and reimbursement of enforcement expenses. This growth also reflects the Institute's robust cost-optimisation measures while delivering activities aligned with the outputs and intended outcomes set out in its operational plan.

ACCUMULATED FUND

As at 30 June 2025, MIA maintained a healthy financial position, with an accumulated fund of RM62.23 million, representing a 5% increase from the previous financial year. This reflects MIA's effective deployment of financial and other capitals to ensure financial sustainability and advance its nation-building aspirations. The Institute continues to enhance its agility and adaptability through digital, sustainability, and operational transformation initiatives, along with other strategic plans, including preparations for the anticipated amendments to the Accountants Act 1967.

INCOME

RM55.54 mil

2024 : RM49.43 mil

SURPLUS BEFORE TAXATION

RM3.67 mil

2024 : RM2.75 mil

ACCUMULATED FUND

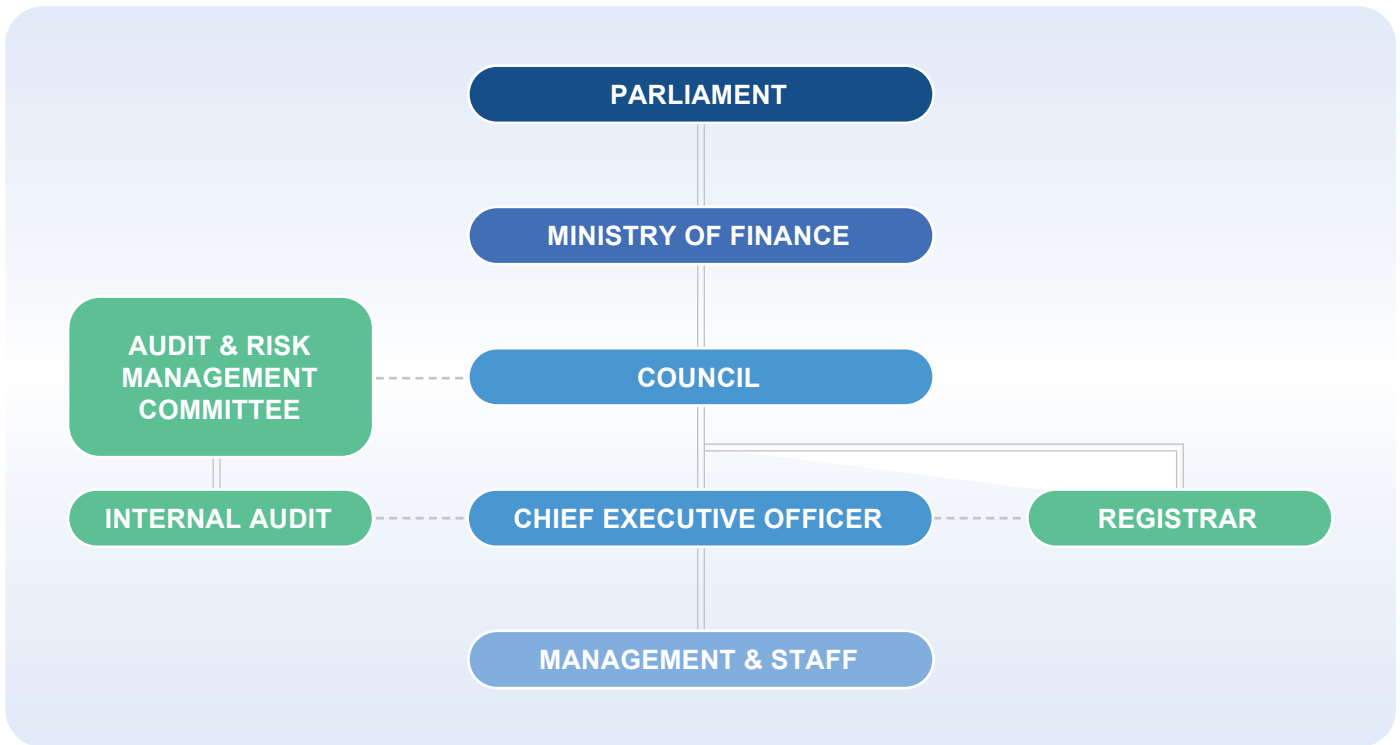
RM62.23 mil

2024 : RM59.18 mil

FIVE-YEAR SUMMARY OF FINANCIAL PERFORMANCE (in RM Million)

	2025	2024	2023	2022	2021
Revenue from contracts with customers	51.50	46.34	43.78	35.04	32.93
Other income	4.04	3.09	2.23	1.39	2.03
Total income	55.54	49.43	46.01	36.43	34.96
Surplus before taxation	3.67	2.75	4.89	2.37	2.85
Taxation	(0.62)	(0.05)	(0.21)	(0.16)	-
Surplus after taxation	3.05	2.70	4.68	2.21	2.85
Accumulated fund	62.23	59.18	56.48	51.80	49.59
Property, plant and equipment	20.13	21.19	22.75	23.71	24.98
Intangible assets	0.98	1.07	1.31	1.57	1.78
Investments at amortised cost	-	-	-	6.50	2.00
Investment in unquoted shares	0.01	0.01	0.01	0.01	0.01
Total non-current assets	21.12	22.27	24.07	31.79	28.77
Current assets	57.34	56.31	49.97	33.44	30.65
Current liabilities	16.09	19.29	17.35	13.39	9.70
Net current assets	41.25	37.02	32.62	20.05	20.95
Non-current liabilities	0.14	0.11	0.21	0.04	0.13
Net assets	62.23	59.18	56.48	51.80	49.59
Current ratio	3.56	2.92	2.88	2.50	3.16

GOVERNANCE FRAMEWORK AND FUNCTIONS



INSTITUTE'S FUNCTIONS

Section 6 of the Accountants Act 1967 (the Act) states that the functions of the Institute shall be:

- To determine the qualifications of persons for admission as members;
- To provide for the training and education; and by the Institute or any other body, of persons practising or intending to practise the profession of accountancy;
- To approve the MIA Qualifying Examination (QE) and to regulate and supervise the conduct of that Examination;
- To regulate the practice of the profession of accountancy in Malaysia;
- To promote, in the manner it thinks fit, the interests of the profession of accountancy in Malaysia;
- To render pecuniary or other assistance to members or their dependents as it thinks fit with a view to protecting or promoting the welfare of members; and
- Generally, to do such acts as it thinks fit for the purpose of achieving any of the aforesaid objects.

MIA COUNCIL CHARTER

The objectives of this Council Charter are to ensure that all Council Members of the Institute are aware of their duties and responsibilities as Council Members and the various legislations and regulations affecting their conduct and that the principles and practices of good Corporate Governance are applied in all their designs in respect, and on behalf of the Institute.

The Council Charter sets out the composition, roles and responsibilities, processes and meeting procedures of the Council as per the Accountants Act 1967. Whilst the Charter serves as a structured guide, it is not intended to be, nor should it be construed as exhaustive.

INSTITUTE'S GOVERNANCE AND INTERNAL CONTROL STATEMENT

The following report outlines how the Institute has applied the main principles and best practices as set out in the relevant codes of corporate governance in order to discharge its duties and optimise assurance, independence and oversight. This statement also explains how management, controls and risk management practices are structured in order to minimise risks and optimise performance.

COUNCIL MEMBERS

The diverse interests of MIA's stakeholders are represented by a highly experienced multistakeholder Council.

The Council provides oversight in accordance with the Accountants Act 1967 to enhance the governance of the Institute and enable MIA to develop and regulate the accountancy profession in the public interest.

For the year under review, the Council provided oversight and guidance on advocacy matters for nation building and future proofing the profession.



**DATO' SERI DR
MOHAMAD ZABIDI
AHMAD**

President
8 (1) (f) / Appointed



SANIZA SAID
Vice President
8 (1) (g) / Elected



DATUK NOR YATI AHMAD
Accountant General



**AHMAD SYHAZAN
YAACOB**
Member
8 (1) (g) / Elected



**DR AMIRUL HAFIZ MOHD
NASIR**
Member
8 (1) (b) / Appointed



TAN AIK WIN, EDWIN
Member
8 (1) (g) / Elected



FARNIDA NGAH
Member
8 (1) (f) / Appointed

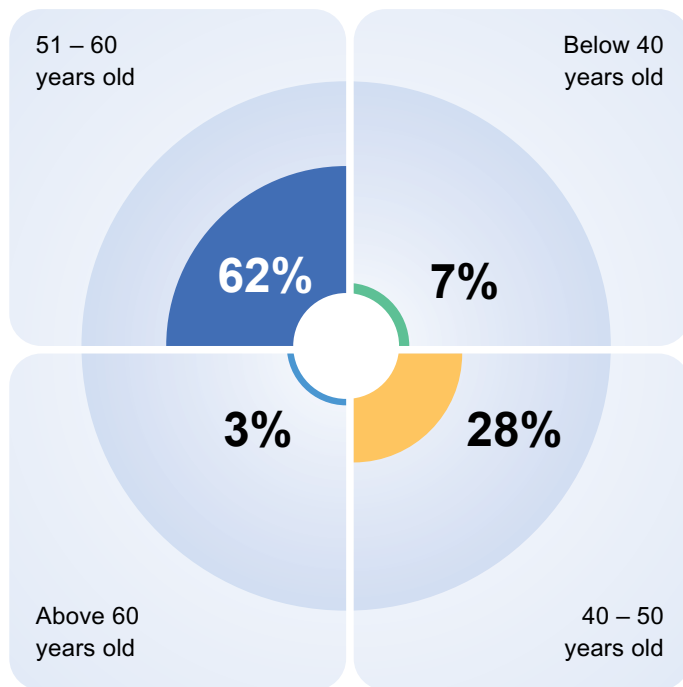


FOONG MUN KONG
Member
8 (1) (e) / Appointed



DR KAMISAH ISMAIL
Member
8 (1) (b) / Appointed

INCLUSIVITY ACROSS GENERATIONS

**AYUB ZAIDIN**

Member

8 (1) (f) / Appointed

**TAN CHEE BENG,
DESMOND**

Member

8 (1) (f) / Appointed

**KISHAN NARENDRA
JASANI**

Member

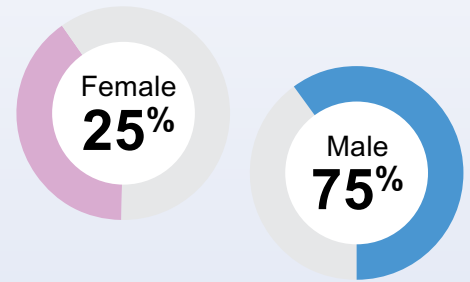
8 (1) (d) / Appointed

**MANOHAR BENJAMIN
JOHNSON**

Member

8 (1) (d) / Appointed

GENDER DIVERSITY

DIVERSITY OF
EXPERIENCE

Academia

Accounting

Advisory

Audit and Assurance

Corporate Advisory and Recovery

Corporate Finance

Governance

Information Technology

Leadership

Public Sector Accounting

Regulatory

Reporting

Risk Management

Sustainability

Taxation

COUNCIL MEMBERS



DATUK DR MAZLAN AHMAD

Member
8 (1) (g) / Elected



MOK WAN KONG

Member
8 (1) (g) / Elected



**MUHAMMAD SYARIZAL
ABDUL RAHIM**

Member
8 (1) (g) / Elected



**PROF. DATIN DR SUZANA
SULAIMAN**

Member
8 (1) (b) / Appointed



**ASSOC. PROF. DR ROSLI
MOHAMAD**

Member
8 (1) (b) / Appointed



**SHAMSUL BAHAR
AHAMAD ZAINAL BADRI**

Member
8 (1) (f) / Appointed



WAN IDRIS WAN IBRAHIM

Member
8 (1) (g) / Elected



**DATIN WAN RAZANAWANI
WAN ZAKARIA**

Member
8 (1) (f) / Appointed



YIP KIT WENG

Member
8 (1) (d) / Appointed

COUNCIL MEMBERS



MUHD HARITH A. BAKAR

Member

8 (1) (f) / Appointed



**ASSOC. PROF. DR MUSLIM
HAR SANI MOHAMAD**

Member

8 (1) (b) / Appointed



**NAZIMUDDIN
NAZARUDDIN**

Member

8 (1) (g) / Elected



SOO HOO KHOON YEAN

Member

8 (1) (c) / Appointed



**SURIN SEGAR
GNANASEGARAM**

Member

8 (1) (f) / Appointed



TAN SHIUM JYE, TERENCE

Member

8 (1) (g) / Elected

REGISTRAR



ZAINANI JUSOH

Member

8 (1) (a) / Appointed



**DATO' MOHAMAD
AZMI ALI**

REPORT OF THE COUNCIL

COUNCIL

Pursuant to Section 9 of the Act, the general power of the Council is to manage the Institute and its funds. Specifically, as per Section 10 of the Act, the Council shall have the power to:

- **Make By-Laws**
- **Appoint staff**
- **Take cognisance of anything affecting the Institute or professional conduct of its members**
- **Communicate with other similar bodies and with members of the profession in other places**
- **Establish branches**
- **Delegate in its absolute discretion any of its power, privileges and discretions**
- **Appoint Committees of the Institute**
- **Exercise all such powers, privileges and discretions which are not required to be exercised by members in the general meeting, and**
- **Use the official seal of the Institute**

The President of the Institute shall be the Chairman of the Council. The appointment and composition of the Council members are in accordance with Section 8(1) of the Act.

These are non-remunerated positions, and the Council members are serving purely in the public interest.

The Council is responsible for the oversight and governance of the Institute.

During the financial year, the Council conducted six (6) meetings. During these meetings, amongst others, the Council deliberated on the following matters:

- | | |
|--|---|
| ➤ Applications for Membership and Other Applications Related to Membership | ➤ Adoption of Latest Revisions to the Code of Ethics |
| ➤ Proposed Amendments to the Guidelines in Approving the Name of Member Firms | ➤ Amendments to MIA By-Laws |
| ➤ Rejection of Membership Applicants | ➤ SMP Digital Accelerator Programme |
| ➤ Approval of Revised Business Continuity Management (BCM) Policy and Framework | ➤ Venue Hire for MIA Conference 2025 |
| ➤ FY2025/2026 One-Year Operational Plan | ➤ Risk Management Report |
| ➤ FY2025/2026 Financial Budget | ➤ MIA Sustainability Roadmap |
| ➤ MIA Financial Statements for the Year Ended 30 June 2024 | ➤ MIA Sustainability Framework and Strategy Plan |
| ➤ Periodic MIA Operational Performance and Management Reports | ➤ MIA Member Survey 2024 |
| ➤ Proposal to Incorporate Compulsory Ethics Component in MIA's CPE Requirements | ➤ Publication of the Financial Statements Review & Practice Review Annual Reports 2023/2024 |
| ➤ MIA Governance Audit Report | ➤ Whistleblower Activity Report |
| ➤ Updating of MIA Council Charter, MIA Limit of Authority & Other Relevant Documents | ➤ Recommendations from Boards/Committees |
| ➤ MIA Integrated Annual Report 2024 | ➤ Reporting from MIA's Boards/Committees |
| | ➤ Publication of the Decisions of the Disciplinary Committee and Disciplinary Appeal Board |

OVERSIGHT COMMITTEE (OC)

The OC was established by the Council and shall carry out oversight functions as delegated by the Council under Paragraph S3 "Scope and Authority" of the OC Terms of Reference.

The Terms of Reference of the OC was updated in May 2025 to enhance the Scope and Authority of the Committee. The Terms of the Reference of the OC were approved by the Council.

The OC comprises the Chairman who is the President, the Vice President, the Accountant General's nominee on the Council and another three (3) Council members.

REPORT OF THE COUNCIL

During the financial year the OC conducted nine (9) meetings and deliberated, amongst others the following matters:

- MIA Operational Performance Report FY2024/2025
- MIA Financial Statements for the Year Ended 30 June 2024
- Bi-Monthly Management Reports
- Staff Bonus Payout and Salary Increment 2024
- Updates to Business Continuity Management Policy and Framework
- Business Continuity Management (BCM) Exercise Report
- Development of MIA Sustainability Framework and Strategy Plan
- Continuing Professional Education (CPE) Activity Report
- Renewal of Tenancy Agreement for Sarawak Regional Office
- Update on the Introduction of E-Confirm Global for Foreign/Offshore Audit Firms and Auditors
- MMIS Licensing Support and Maintenance and UAT Server Subscription
- IT Policy
- Updating of MIA Council Charter & OC Terms of Reference
- MIA FY2025/2026 One-Year Operational Plan (1 July 2025 – 30 June 2026)
- Work From Home Policy
- FY2025/2026 Financial Budget
- Performance Review for MIA CEO
- Confirmation of Performance Rating for MIA Executive Directors and Director
- Employment Contract Renewal for Executive Directors

REPORT OF THE NOMINATING COMMITTEE (NC)

The NC was set up by the Council primarily to establish a mechanism for the formal assessment of each candidate before he/ she is recommended to the Council for appointment to the Committees/Boards of the Institute or any other responsibility as directed by the Council. The Committee ensures that appointed members bring characteristics that satisfy the required mix of responsibilities, skills and experience.

The Terms of Reference of the NC was updated in May 2025 to enhance the Scope and Authority of the Committee, the Selection Criteria for Chair and Members and the composition of the Committee. The NC now consists of five (5) Council members and is chaired by a Council member from amongst the members of the Nominating Committee. The President, Vice President and representative from Accountant General's Department (who are members of the Oversight Committee) are not included in the composition of the NC.

During the financial year, the Committee conducted six (6) meetings during which the Committee deliberated and made recommendations to the Council on matters including:

- Appointment and Reappointment of Chairs and Members to the Institute's Committees and Boards
- Revision of General Terms of Reference and Specific Terms of Reference of the Institute's Boards/ Committees
- Disbandment of the MIA Sustainability Blueprint for the Accountancy Profession Taskforce

AUDIT AND RISK MANAGEMENT COMMITTEE (ARMC)

The Council is responsible for maintaining a sound system of risk management and internal control to achieve the Institute's business objective and operational efficiency. The Council may delegate part of its functions to the ARMC, but the ultimate decision making remains with the Council.

AUTHORITY

The terms of reference for the ARMC, as approved by the Council, can be viewed on the MIA website at www.mia.org.my.

KEY RESPONSIBILITIES

The ARMC reviews the financial statements and reporting process, adequacy and effectiveness of the governance, risk and control processes, the audit process, and the compliance process with applicable laws and regulations.

MEETINGS

The quorum for a meeting of the ARMC shall be three (3) members.

The ARMC held four (4) meetings during the financial year, and members' attendances are disclosed on page 57 of this Report. The CEO and the Management Committee are invited to the ARMC meetings to provide explanations and insights to the ARMC on specific topics or issues arising from the relevant reports.

On 13 September 2024, the ARMC Chair and Management attended the exit meeting with the Ketua Audit Negara regarding the audit of the MIA Financial Statements for the FY2023/2024.

On 19 September 2025, the Committee members attended the exit meeting with Jabatan Audit Negara and MIA Management regarding MIA Financial Statements for FY2024/2025.

REPORT OF THE COUNCIL

SUMMARY OF ACTIVITIES

The activities of the ARMC during the Financial Year ended 30 June 2025 and up to the date of this Report comprised the following:

Financial Reporting

- Reviewed the financial statements for March 2025 and annual financial statements of the Institute to ensure that the annual financial statements and disclosure requirements complied with the accounting standards, with special focus placed on the changes in accounting policies and significant and unusual events or transactions; and
- To safeguard the integrity of information, Mr Simon Tay Pit Eu (Executive Director, Professional Practices & Technical), who is the officer primarily responsible for the financial management of the Institute, had given assurance to the ARMC that:
 - i. Appropriate accounting policies were adopted and applied consistently;
 - ii. Prudent judgment and reasonable estimates were made in accordance with the requirements set out in the MFRSs and IFRSs;
 - iii. Adequate processes and controls were in place to enable effective and efficient financial reporting and disclosures under MFRSs and IFRSs; and
 - iv. The annual Financial Statements did not contain material misstatements. They gave a true and fair view of the Institute's financial position and the results of its operations and cash flow for the financial year under review.

External Audit by Jabatan Audit Negara

- The External Auditors' annual plan, which comprises planned audit services, including new areas or new scopes of audit emphases such as changes in laws and regulations, changes in systems, and the audit timeline, is tabled annually to the ARMC for deliberation and approval.
- The ARMC reviewed the results from the external audit, the relevant audit report, and the Management Letter, along with Management's responses and comments to the audit findings. The Committee also held a private discussion with Jabatan Audit Negara to exchange frank and honest views and opinions without the presence of Management.

Risk Management and Internal Controls

The Council and Management are responsible for maintaining sound risk management and internal control systems that strengthen the Institute's control environment. The Institute's Enterprise Risk Management (ERM) process provides the necessary platform for Management to identify and evaluate the impact of current events, including those that trigger an event-driven reassessment of business risk and the effectiveness of related controls. The Committee assessed the impact of changes in the control environment and ensured that material issues were brought to the Council's attention on a semi-annual basis.

During the financial year, the Committee carried out the following activities in overseeing the risk and control processes of the Institute:

- The Institute's principal risks, risk profile, and remedial actions were reported to, and deliberated by the ARMC on a half-yearly basis, a summary of which was reported to the Council for further comments or notation;
- Robust engagement with Management on the enterprise risk assessment process implemented, the risk profile as compiled, especially the top five (5) risks faced by the Institute;
- Relevant inputs and comments to ensure business risks were appropriately identified and evaluated in terms of risk rating and that pertinent remedial measures were deployed by Management to mitigate the risks; and
- Internal control and risk-related matters that warranted the attention of the Council were recommended by the ARMC for the Council's approval, while matters or decisions made within the ARMC's purview were escalated to the Council for its notation or actions, as the case may be.

In reviewing and deliberating the findings from IA reports and regular reports from Management regarding risk management and internal controls, the Committee assessed the adequacy and effectiveness of the Institute's policies and procedures related to risk management and internal control systems. The outcome of this assessment enabled the Committee to report to the Council on whether the Institute has adopted the necessary control mechanisms to monitor and comply with the Accountants Act 1967 and other regulatory requirements.

REPORT OF THE COUNCIL

Report of the ARMC

- The Committee reviewed and approved the ARMC Report for inclusion in the Integrated Annual Report of the Institute for the financial year ended 30 June 2025.

Internal Audit Function

The IA function or Internal Audit Department (IAD) was established to provide independent, objective assurance and consulting services designed to add value and improve the Institute's operations. IAD assists MIA in achieving its objectives by adopting a systematic and disciplined approach to evaluating and enhancing the effectiveness of governance, risk management, and control processes. The IA function adopts a risk-based approach in scoping auditable areas for its annual internal audit plan, which is submitted to the Committee for approval before the commencement of internal audit work. The IAD is not involved in developing or implementing policy procedures or systems, while personnel in the IAD are independent of the activities they audit.

The IAD reports functionally to the ARMC and administratively to the Chief Executive Officer (CEO). The headcount in the department is three (3), inclusive of the Head of IA (HIA). The department is led by Masnita Shaari, who has over 20 years of experience in both external and internal auditing. She brings expertise to steer the team with proficiency and direction. She holds a Bachelor's degree in Accounting and Finance from De Montfort University, United Kingdom, and began her career in audit with PricewaterhouseCoopers. She is also an associate member of the Institute of Internal Auditors Malaysia (IIAM).

Work carried out by IAD for the financial year under review

During the financial year, internal audit engagements were carried out based on the Annual Audit Plan approved by the ARMC, taking into consideration feedback from Management. In conducting the IA engagements, IAD adopted the mandatory guidance of the International Professional Practices Framework (IPPF) of the Institute of Internal Auditors, which comprised the Core Principles for the Professional Practice of Internal Auditing; Definition of Internal Auditing; Code of Ethics; and The International Standards for the Professional Practice of Internal Auditing (ISPPIA). The HIA assessed the selected areas within the internal audit scope in relation to risk exposures, compliance with approved policies and procedures, and applicable laws and regulations, and, where relevant, benchmarked them against available best practices. For any significant gaps identified in governance, risk, and control processes from IA work conducted on the in-scope areas, the IA function provided recommendations to Management on how to improve the design and effectiveness of these processes, where applicable.

Apart from conducting independent, regular, and systematic reviews of the Institute's governance, risk and control processes to ensure they continue to operate efficiently and effectively, the IA also follows up on agreed corrective actions on issues reported in earlier internal audit engagements. During the financial year, the outcome from the follow-up audit, including the status of implementation of action plans by Management to remediate weaknesses noted in preceding cycles of internal audit, was reported at every ARMC meetings.

To ensure that its responsibility under the IA Charter was fully discharged during the financial year in accordance with the IPPF, the IAD maintained a comprehensive Quality Assurance and Improvement Programme (QAIP) covering all aspects of internal audit activities, as stated in Standard 1300 of the ISPPIA. The QAIP evaluated the IAD's conformance with the Standards and the IIA Code of Ethics in periods between external assessments.

In response to the IPPF, which was recently revamped, taking effect on 9 January 2025 in Malaysia, with the introduction of Global Internal Auditing Standards (GIAS, replacing the ISPPIA), Topical Requirements and Global Guidance, the HIA has conducted a gap analysis for relevant remedial measures to be implemented to bridge those gaps identified. The IAD aims to adopt GIAS by the end of the next financial year in its continuous commitment to demonstrate conformance with a globally recognized set of standards.

IAD also reviewed the ARMC Terms of Reference and Internal Audit Charter to ensure they remained relevant and sought the ARMC's feedback and approval for any changes or revisions.

COMPOSITION OF THE COUNCIL

COMPOSITION OF COUNCIL

No. of Meetings **6**

NO.	COUNCIL MEMBERS	DESIGNATION	SECTION	STATUS	ATTENDANCE
1.	Dato' Seri Dr Mohamad Zabidi Ahmad	President/ Chairman	8(1)(f)		5/6
2.	Saniza Said	Vice President	8(1)(g)		6/6
3.	Ahmad Syahazan Yaacob	Member	8(1)(g)		6/6
4.	Assoc. Prof. Dr Muslim Har Sani Mohamad	Member	8(1)(b)		4/6
5.	Assoc. Prof. Dr Rosli Mohamad	Member	8(1)(b)		5/6
6.	Ayub Zaidin	Member	8(1)(f)		5/6
7.	Chong Dee Shiang, Teresa	Member	8(1)(g)	Retired on 28 September 2024	1/2
8.	Datin Wan Razanawani Wan Zakaria	Member	8(1)(f)		2/6
9.	Dato' Abd Razak Nazahdin	Member	8(1)(f)	Retired on 31 March 2025	5/5
10.	Dr Amirul Hafiz Mohd Nasir	Member	8(1)(b)		5/6
11.	Datuk Dr Mazlan Ahmad	Member	8(1)(g)	Elected on 28 September 2024	4/4
12.	Dr Kamisah Ismail	Member	8(1)(b)	Re-appointed on 1 April 2025	5/6
13.	Farnida Ngah	Member	8(1)(f)		3/6
14.	Foong Mun Kong	Member	8(1)(e)	Appointed on 15 September 2024	2/4
15.	Kishan Narendra Jasani	Member	8 (1)(d)	Appointed on 15 February 2025	2/2
16.	Manohar Benjamin Johnson	Member	8(1)(d)		5/6
17.	Mok Wan Kong	Member	8(1)(g)		5/6
18.	Nazimuddin Nazaruddin	Member	8(1)(g)	Elected on 28 September 2024	4/4
19.	Muhammad Syarizal Abdul Rahim	Member	8(1)(g)		4/6
20.	Muhd Harith A. Bakar	Member	8(1)(f)		3/6
21.	Nurul A'in Abdul Latif	Member	8(1)(g)	Retired on 28 September 2024	1/2
22.	Prof. Datin Dr Suzana Sulaiman	Member	8(1)(b)		6/6
23.	R Sivam S Rajagopal	Member	8(1)(f)	Retired on 14 May 2025	4/5
24.	Shamsul Bahar Ahamad Zainal Badri	Member	8(1)(f)		5/6
25.	Soo Hoo Khoon Yean	Member	8(1)(c)		1/6
26.	Surin Segar Gnanasegaram	Member	8(1)(f)	Retired from 8(1)(d) on 31 December 2024. Appointed under 8(1)(f) on 1 June 2025	3/3
27.	Tan Lay Khoon	Member	8(1)(f)	Resigned on 30 June 2025	6/6
28.	Tan Aik Win, Edwin	Member	8(1)(g)		5/6
29.	Tan Chee Beng, Desmond	Member	8(1)(f)	Appointed on 1 April 2025	1/1
30.	Tang Seng Choon	Member	8(1)(g)	Retired on 28 September 2024	1/2
31.	Tan Shium Jye, Terence	Member	8(1)(g)		5/6
32.	Tham Hsueh Yun, Bonnie	Member	8(1)(d)	Retired on 17 October 2024	2/2
33.	Wan Idris Wan Ibrahim	Member	8(1)(g)		6/6
34.	Yip Kit Weng	Member	8(1)(d)	Appointed on 15 February 2025	2/2
35.	Zainani Jusoh	Member	8(1)(a)		3/6

COMPOSITION OF THE COUNCIL

NOMINATING COMMITTEE

No. of Meetings 6

NO.	COUNCIL MEMBERS	DESIGNATION	STATUS	ATTENDANCE
1.	Assoc. Prof. Dr Rosli Mohamad	Chairman		6/6
2.	Dato' Seri Dr Mohamad Zabidi Ahmad	President	Retired on 29 May 2025	6/6
3.	Saniza Said	Vice President	Retired on 29 May 2025	5/6
4.	Datuk Dr Mazlan Ahmad	Member	Appointed on 29 May 2025	0/0
5.	Datin Wan Razanawani Wan Zakaria	Member	Appointed on 29 May 2025	0/0
6.	Muhd Harith A. Bakar	Member	Appointed on 29 October 2024	4/4
7.	Nurul A'in Abdul Latif	Past Chairman	Retired on 28 September 2024	1/1
8.	Soo Hoo Khoon Yean	Member	Appointed on 29 October 2024	3/4
9.	Tham Hsueh Yun, Bonnie	Member	Retired on 17 October 2024	1/2
10.	Zainani Jusoh	Member	Retired on 29 May 2025	3/6

OVERSIGHT COMMITTEE

No. of Meetings 9

NO.	COUNCIL MEMBERS	DESIGNATION	STATUS	ATTENDANCE
1.	Dato' Seri Dr Mohamad Zabidi Ahmad	Chairman/ President		8/9
2.	Saniza Said	Vice President		8/9
3.	Prof. Datin Dr Suzana Sulaiman	Member		7/9
4.	Shamsul Bahar Ahamad Zainal Badri	Member	Appointed on 29 October 2024	6/6
5.	Tan Lay Khoon	Member	Appointed on 29 May 2025 Resigned on 30 June 2025	0/0
6.	Zainani Jusoh	Member		8/9

AUDIT & RISK MANAGEMENT COMMITTEE

No. of Meetings 4

NO.	COUNCIL MEMBERS	DESIGNATION	STATUS	ATTENDANCE
1.	Manohar Benjamin Johnson	Chairperson	Appointed as a Chairman on 29 October 2024	3/3
2.	Lee Min On	Member		4/4
3.	Tan Aik Win, Edwin	Member		4/4
4.	Tan Shium Jye, Terence	Member		3/4
5.	Farnida Ngah	Member	Appointed as a member on 31 January 2024	2/4
6.	Chong Dee Shiang, Teresa	Chairperson	Retired as Chairman on 28 September 2024	1/1

BOARDS/ COMMITTEES

NO.	BOARD/COMMITTEE	CHAIR	NO. OF MEMBERS (INCLUDING OBSERVERS)	NO. OF MEETINGS
STATUTORY				
1.	Disciplinary Appeal Board	Nurul A'in Abdul Latif (Retired on 28 September 2024)	4	4
		Assoc. Prof. Dr Muslim Har Sani Mohamad (Appointed on 26 March 2025)		
2.	Disciplinary Committee	Surin Segar Gnanasegaram (Retired on 31 December 2024)	4	18
		Muhammad Syarizal Abd Rahim (Appointed on 26 March 2025) (Retired on 26 June 2025)		
		Surin Segar Gnanasegaram (Appointed on 27 June 2025)		
3.	Examination Committee	Tan Aik Win, Edwin	7	4
4.	Investigation Committee	Tan Shium Jye, Terence	4	9
NON-STATUTORY				
1.	ASEAN CPA Monitoring Committee	Dato' Seri Dr Mohamad Zabidi Ahmad	5	0*
2.	Audit & Risk Management Committee	Manohar Benjamin Johnson	5	4
3.	Auditing and Assurance Standards Board	Teoh Soo Hock	20	3
4.	Capital Market Advisory Committee	Teoh Soo Hock	14	2
5.	Digital Technology Implementation Committee	Lim Fen Nee (Retired on 31 December 2024)	15	4
		Professor Dr David Asirvatham (Appointed on 21 January 2025)		
6.	Education Board	Datuk Zaiton Mohd Hassan (Retired on 19 December 2024)	17	3
		Wan Ahmad Ikram Wan Ahmad Lotfi (Appointed on 21 January 2025)		
7.	Ethics Standards Board	Dr Veerinderjeet Singh	10	2
8.	Financial Statements Review Committee	Irvin Menezes	14	8
9.	Insolvency Practice Committee	Wan Idris Wan Ibrahim	11	2
10.	Integrated Reporting Committee	Pauline Ho	15	1**
11.	Islamic Finance Committee	Dato' Mohd Muazzam Mohamed	7	2
12.	Nominating Committee	Assoc. Prof. Dr Rosli Mohamad	4	6
13.	Oversight Committee	Dato' Seri Dr Mohamad Zabidi Ahmad	5	9
14.	Practice Review Committee	Soo Hoo Khoon Yean	7	6

BOARDS/ COMMITTEES

NO.	BOARD/COMMITTEE	CHAIR	NO. OF MEMBERS (INCLUDING OBSERVERS)	NO. OF MEETINGS
NON-STATUTORY				
15.	Professional Accountants in Business Committee	Vacant	14	0***
16.	Public Practice Committee	Mok Wan Kong	13	3
17.	Public Sector Accounting Committee	Datuk Nor Yati Ahmad	9	2
18.	Small and Medium Practices Committee	Saniza Said	11	2
19.	Taxation Practice Committee	Tai Lai Kok	14	1****
20.	Sustainability Committee	Wan Ahmad Ikram Wan Ahmad Lotfi	5	4
21.	Valuation Committee	Ng Boon Hui	13	2
22.	Johor Regional Committee	Wong Wen Tak	7	4
23.	Northern Regional Committee	Lim Huck Khiam	5	4
24.	Sabah Regional Committee	Chong Ket Vui, Dusun	6	4
25.	Sarawak Regional Committee	Lim Zune Shing, Jackson	6	4

* No meetings held during the financial year. Matters are circulated and approved via email circulation.

** Integrated Reporting Committee members were also involved in various events with stakeholders on the implementation of IFRS S1 and S2 and the continued relevance of integrated thinking and reporting and in providing comments on consultation documents by Bursa Malaysia on sustainability reporting requirements and the proposed amendments to IFRS S2.

*** PAIB Committee members were involved in discussions on initiatives in relation to CFOs and Finance Functions and the MIA Sustainability Roadmap, speaking engagements at webinars and providing input on consultative documents.

**** Submitted 7 comment letters to MOF/IRB/Customs and actively involved in meetings with CTIM/MICPA/MAICSA and PEMUDAH on various tax initiatives. Matters are either approved at a meeting or through circulation.

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Head Office

MALAYSIAN INSTITUTE OF ACCOUNTANTS

Dewan Akauntan

Unit 33-01, Level 33, Tower A, The Vertical, Avenue 3, Bangsar South City
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia

T +603 2722 9000 | F +603 2722 9100
www.mia.org.my

MIA Regional Offices

JOHOR

T +607 227 0369
F +607 222 0391
E miajbu@mia.org.my

NORTHERN

T +604 261 3320
F +604 261 3321
E miapng@mia.org.my

SABAH

T +6088 261 291
F +6088 261 290
E miakku@mia.org.my

SARAWAK

T +6082 418 427
F +6082 417 427
E miakch@mia.org.my